

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes January 18, 2023

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:31 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Bret Duplant.

INVOCATION AND PLEDGE

Kay DeCuir gave the Invocation and led the Pledge.

QUORUM

NEDC Board members present: Mike Roebuck, Billy Doornbos, Bret Duplant, Sylvia Root, Anthony Toups, Don Albanese and Mitch Macon. Others present: Kay DeCuir, Executive Director.

MINUTES

A motion was made by Anthony Toups and seconded by Billy Wayne Doornbos to approve the minutes of the December 14, 2022 meeting.

Motion Carried

Ayes: Roebuck, Doornbos, Duplant, Root, Toups, Macon and Albanese.

Noes: None.

EXECUTIVE SESSION

The regular meeting was recessed at 4:34 p.m. by President Duplant for the purpose of conducting an Executive Session of the Nederland Economic Development Corporation as authorized by the Texas Government Code Chapter 551.087 Deliberations regarding Economic Development Incentives; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; and Texas Government Code Chapter 551.072 to discuss acquisition, exchange and/or release of property.

RECONVENE

The regular meeting was reconvened by President Duplant at 4:47 p.m. President Duplant announced action was needed on Texas Government Code Chapter 551.072 to discuss potential acquisition, exchange and/or release of property.

A motion was made by Sylvia Root and seconded by Mitch Macon to purchase 1132 Atlanta Avenue for the purpose of the Atlanta Avenue Downtown Expansion District. The price of the purchase was seventy-three thousand seven hundred ninety-eight dollars and 00/100 (\$73,798.00).

Motion Carried

Ayes: Roebuck, Doornbos, Duplant, Root, Toups, Albanese and Macon

Noes: None.

PRIDE

An application was received from a business, Sunset Travel, for a project consisting of exterior paint, trim and an awning. They are requesting six hundred and twenty-five dollars and 00/100 (\$625.00) on a project totaling one thousand two hundred and fifty dollars and .00/100 (\$1,250.00).

A motion was made by Mitch Macon and seconded by Don Albanese to approve the PRIDE Program application for Sunset Travel in an amount not to exceed six hundred twenty-five dollars and 00/100 (\$625.00).

Motion Carried

Ayes: Roebuck, Doornbos, Duplant, Root, Toups, Albanese and Macon.

Noes: None

An application was received from a business, Jacob Vernon with Edward Jones Investments, for a project consisting of exterior paint, trim and an awning. They are requesting six hundred and twenty-five dollars and 00/100 (\$625.00) on a project totaling one thousand two hundred and fifty dollars and .00/100 (\$1,250.00).

A motion was made by Bret Duplant and seconded by Anthony Toups to approve the PRIDE Program application for Jacob Vernon with Edward Jones Investments in an amount not to exceed six hundred twenty-five dollars and 00/100 (\$625.00).

Motion Carried

Ayes: Roebuck, Doornbos, Duplant, Root, Toups, Albanese and Macon.

An application was received from a business, Around the Clock CDC, for a project consisting of exterior siding, paint, trim and concrete repair. They are requesting ten thousand dollars and 00/100 (\$10,000.00) on a project totaling twenty-eight thousand nine hundred and twenty-five dollars and .00/100 (\$28,925.00).

A motion was made by Anthony Toups and seconded by Sylvia Root to approve the PRIDE Program application for Around the Clock CDC in an amount not to exceed ten thousand dollars and 00/100 (\$10,000.00).

Motion Carried

Ayes: Roebuck, Doornbos, Duplant, Root, Toups, Albanese and Macon.

Noes: None

COMMUNICATION

Kay DeCuir shared the following with the Board;

- Financials once again are strong. We have started off the 2023 year with an increase in sales tax at 1.55% over last year at this time.
- The final report for NEDC Financials was filed with the Texas Comptroller Office.
- We started surveying on Atlanta Avenue for the future development.

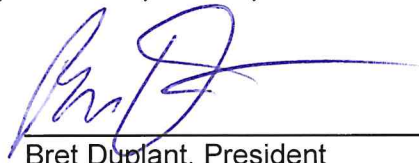
ADJOURN

There being no further business, Billy Wayne Doornbos made a motion to adjourn the meeting with a second by Sylvia Root. Meeting was adjourned at 4:55 pm.


Motion Carried

Ayes: Doornbos, Duplant, Root, Toups, Albanese, Macon, Roebuck

Noes:



Bret Duplant, President



Billy Doornbos, Vice President