

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes August 18, 2021

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 5:55 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Brian Swindel.

QUORUM

Board members present: Don Albanese, Bret Duplant, Mitch Macon, Mike Roebuck, Sylvia Root and Brian Swindel.

Absent: Billy Neal. Others present: Jim Wimberley, Attorney; Kay DeCuir, Executive Director and Christinia Herrmann, Executive Secretary.

EXECUTIVE SESSION

The regular meeting was recessed at 5:56 p.m. by President Swindel for the purpose of conducting a Executive Session of the Nederland Economic Development Corporation and the Nederland City Council, as authorized by the Texas Government Code Chapter 551.087, Deliberations regarding Economic Development Incentives; or Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice.

RECONVENE

The regular meeting was reconvened by President Swindel at 6:54 p.m. President Swindel announced no action was needed on Texas Government Code, Chapter 551.071, Litigation and/or legal advice. President Swindel announced action was needed under Texas Government Code, Chapter, 551.087, Deliberations regarding Economic Development Incentives.

A motion was made by Mitch Macon and seconded by Bret Duplant granting Kay DeCuir, Executive Director, permission to move forward with signing the contract with Sandy Miller for an amount not to exceed four hundred thousand dollars and no/100 (\$400,000.00) contingent upon due diligence and approval of City Council.

Motion carried.

Ayes: Albanese, Duplant, Macon, Roebuck, Root and Swindel.

Noes: None. Absent: Neal

MINUTES

A motion was made by Sylvia Root and seconded by Bret Duplant to approve the minutes of June 16, 2021.

Motion Carried.

Ayes: Albanese, Duplant, Macon, Roebuck, Root and Swindel.

Noes: None. Absent: Neal.

A motion was made by Sylvia Root and seconded by Bret Duplant to approve the minutes of June 28, 2021.

Motion Carried.

Ayes: Albanese, Duplant, Macon, Roebuck, Root and Swindel.

Noes: None. Absent: Neal.

A motion was made by Sylvia Root and seconded by Bret Duplant to approve the minutes of July 21, 2021.

Motion Carried.

Ayes: Albanese, Duplant, Macon, Roebuck, Root and Swindel.

Noes: None. Absent: Neal.

FINANCIALS

Kay DeCuir shared

- Marketing- 2021 -2022 Holiday Shop Local Campaign will include billboards and the Commercial will be updated to include the Arch
- Committed Funds
 - Downtown Development \$2,200,000.00
 - Emergency Fund \$750,000.00
 - Airport PRIDE Program \$600,000.00
 - Boston Avenue Revitalization \$700,000.00
- Excess Revenue over expenses- May - \$118,428.10. Exceeded budgeted review by \$26,000.00 and we have four months remaining in fiscal year
- May Sales Tax received - \$94,442.88
 - Revenue & Expense: Check – Report
 - \$33,066.50-Bonin Roofing (re-roof @ 1215/1217 Boston)
 - \$1,500.00 -City of Nederland-(water tap at 1217 Boston).

COMMUNICATION

Kay DeCuir advised Board

- she had been contacted by Jerry Diaz regarding a possible Fall Concert Series in Nederland in October. This would consist of four (4) concerts with various bands on Thursday nights in October. Approximate cost would be two thousand dollars (\$2,000.00) per night and EDC would work with Mr. Diaz to secure sponsors to cover the cost.

A motion was made by Mitch Macon and seconded by Sylvia Root authorizing the Nederland EDC to underwrite the Fall Concert Series for an amount not to exceed eight thousand dollars and no/100 (\$8,000.00). The NEDC staff will work to obtain sponsorships to cover the cost of each night.

Motion Carried.

Ayes: Albanese, Duplant, Macon, Roebuck, Root and Swindel.

Noes: None. Absent: Neal.

- Nederland Chamber's Boots & Bulls event is scheduled for September 30 and we need count for attendance
- Fall Market Day will be October 16, 2021 and help is needed for traffic control in the morning during set up (8:00 – 9:00 am) and in the afternoon during closing (3:15 – 4:15 pm)

ADJOURN

There being no further business, a motion was made by Bret Duplant and seconded by Sylvia Root to adjourn the meeting at 6:54 p.m.


Motion carried.

Ayes: Albanese, Duplant, Macon, Roebuck, Root and Swindel.

Noes: None. Absent: Neal



Brian Swindel, President



Mitch Macon, Secretary/Treasurer