

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes July 15, 2020

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Brian Swindel.

QUORUM

Board members present: Don Albanese, Stuart Kieschnick, Regan Meaux, Billy Neal, Mike Roebuck, Sylvia Root and Brian Swindel

Absent: None. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director, and Christinia Herrmann, NEDC Administrative Secretary

INVOCATION AND PLEDGE TO AMERICAN FLAG

Kay DeCuir gave the invocation and led the Pledge.

MINUTES

A motion was made by Don Albanese and seconded by Regan Meaux to approve the minutes of June 17, 2020.

Motion Carried.

Ayes: Albanese, Kieschnick, Meaux, Neal, Roebuck, Root and Swindel.

Noes: None. Absent: None

EXECUTIVE SESSION

The regular meeting was recessed at 4:31 p.m. by President Swindel for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; or Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; or Texas Government Code Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President Swindel at 5:12 p.m. President Swindel announced no action was needed on Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; or Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; or Texas Government Code Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

FINANCIALS

Kay DeCuir reviewed the June Financial Reports and pointed out

- Even with Covid the Total for all Revenue, including Interest and Miscellaneous Income was \$78,001.00
- With Total June Sales Tax Revenue of \$72,246.42, we have exceeded our 2019-2020 Budget by \$15,751.46 and we have three months remaining in this Budget Year.
- We have \$218,699.13 remaining of the budgeted \$505,000.00 for Special Programs with two pending projects to be paid out.
- Detail List includes two large payouts, one for \$11,000.00 to the City of Nederland for NEDC's Financial and Audit Services and \$4,604.00 to PRIDE Applicant, Hotworx
- Payments have been received from recipients of Covid Loans. One paid back in full and the remaining four made a payment of 10% or more of their loan balance.

Sylvia Root inquired about payment scheduled and it was shared that recipients with remaining balances had requested a monthly reminder.

BUDGET

The 2020-2021 Budget has been set at \$865,857.00

A motion was made by Mike Roebuck and seconded by Stuart Kieschnick to approve the 2020-2021 Budget as presented.

Motion Carried.

Ayes: Albanese, Kieschnick, Meaux, Neal, Roebuck, Root and Swindel.

Noes: None. Absent: None

COMMUNICATION

Executive Director Kay DeCuir shared the following

- Excessive Revenues will be used for Advertising / Marketing of our "Shop Local, Shop Often, Shop Nederland," campaign
 - Pandemic Billboards went up in area this month and will remain up through September
 - Christmas Billboards will be up from October through December
 - Working with Sinclair Broadcasting on a commercial to run on Channels 4 & 6 beginning mid-August through December. In November and December, the commercial will be Christmas themed with Christmas Billboard showing at end of commercial
- Trademark is pending approval


Mike Roebuck suggested we offer some IT Marketing Training via Zoom for Nederland Businesses, which will help them learn key search words to use in digital ads, Facebook post, etc.

Kay asked Board if they were interested in assisting businesses improve parking in the downtown area. Mike Roebuck suggested a scope be done to see what is needed.


Brian Swindel commended Kay for the time and effort put into the Airport project.

ADJOURN

There being no further business, President Swindel adjourned the meeting at 5:43 pm.



Brian Swindel, President



Stuart Kieschnick, Secretary/Treasurer