

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes August 19, 2020

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:31 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Brian Swindel.

QUORUM

Board members present: Don Albanese, Stuart Kieschnick, Regan Meaux, Billy Neal, Mike Roebuck, Sylvia Root and Brian Swindel

Absent: None. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director, and Christinia Herrmann, NEDC Administrative Secretary

INVOCATION AND PLEDGE TO AMERICAN FLAG

Kay DeCuir gave the invocation and led the Pledge.

MINUTES

A motion was made by Sylvia Root and seconded by Regan Meaux to approve the minutes of July 15, 2020.

Motion Carried.

Ayes: Albanese, Kieschnick, Meaux, Neal, Roebuck, Root and Swindel.

Noes: None. Absent: None

EXECUTIVE SESSION

The regular meeting was recessed at 4:32 p.m. by President Swindel for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; or Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; or Texas Government Code Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President Swindel at 5:00 p.m. President Swindel announced no action was needed on Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; or Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; or Texas Government Code Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

PRIDE

A PRIDE Application was received from Nederland Quick Stop and this week they requested we push application to the October Agenda, as their contractor has notified them of a delay in the shipping of materials.

FINANCIALS

Kay DeCuir reviewed the July Financial Reports and pointed out

- July Sales Revenue was \$88,206.21 and Total Revenue was \$98,096.91. As of July 31, 2020, we exceeded our Projected Budget by \$103,957.67 and we have two months remaining in the fiscal year.
- The excess revenue will be applied to the additional Advertising and Marketing cost to promote, Shop Nederland.

- Fund balance for Travel and Training will also be moved to Advertising and Marketing.
- Overage in Contractual Services due to final payment to Arceneaux Wilson & Cole for deceleration lane / TexDOT Permit.
- All Covid 19 Loan Recipients have made at least 2 payments and one has paid in full.
- Funds exceeding the insurable amount on the Certificate of Deposit will be transferred over to the TexPool Account.

NEDC OFFICERS FOR 2020-2021

A discussion was held regarding the continuation of two Board Members set to roll off at the end of September 2020. Based on By-Laws these Board Members, if requested by NEDC Board, approved by City Council and the two members agree, they may be appointed to serve on the Board for another year, as we have an ongoing major project. Appointments and Officer Elections for 2020 – 2021 will take place at the September 2020 Board Meetings

COMMUNICATION

Executive Director Kay DeCuir shared the following

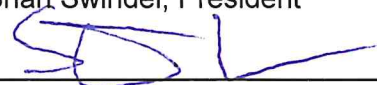
- In her August 7th Port News Column, she highlighted Nederland businesses who have served our Community for 25 years and more. She also named the businesses with 50 to 131 years of service.
- Update on the Business Retention & Expansion (BRE) Project. Recognition Event has been scheduled and Covid guidelines will be followed. Invitations will go out by the end of August.
- 5th Annual Fall Market Day is scheduled for Saturday, October 17th. Covid guidelines are being monitored and will be followed
- 12 Days of Christmas Event – Purpose is to boost “Shop Nederland” Campaign. Business are donating items for a basket or a complete basket of products/gift cards. To enter, participants must make a minimum \$20 purchase from a Nederland Business between November 1 – 30, 2020, then submit a copy of the receipt along with a monetary donation for Community Care Prayer Outreach to the NEDC no later than December 1st. A daily drawing for a basket will be held December 3rd – 18th, excluding weekends. We have already received basket donation commitments from numerous Nederland businesses.

ADJOURN

There being no further business, President Swindel adjourned the meeting at 5:25 pm.



Brian Swindel, President



Stuart Kieschnick, Secretary/Treasurer