

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

**Minutes
March 18, 2020**

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by Vice-President Sylvia Root.

QUORUM

Board members present: Don Albanese, Stuart Kieschnick, Billy Neal, and Sylvia Root.
Absent: Meaux, Roebuck and Swindel. Others present: Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary.

INVOCATION AND PLEDGE TO AMERICAN FLAG

Kay DeCuir gave the invocation and Don Albanese led the Pledge.

MINUTES

A motion was made by Billy Neal and seconded by Stuart Kieschnick to approve the minutes of February 19, 2020.

Ayes: Albanese, Kieschnick, Neal and Root.

Noes: None. Absent: Meaux, Roebuck and Swindel.

EXECUTIVE SESSION

The regular meeting was recessed at 4:31 p.m. by Vice-President Root for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; or Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice.

RECONVENE

The regular meeting was reconvened by Vice-President Root at 4:42 p.m. Vice-President Root announced no action was needed on Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Vice-President Root stated action was needed on Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice;

A motion was made by Stuart Kieschnick and seconded by Don Albanese to offer NEDC Disaster Relief Funds up to seventy-five hundred dollars and no/100 (\$7,500.00) with a payback of up to one (1) year to businesses located within the city limits of Nederland, if needed due to economical hardship as a result of the Covid19 Virus, provided business meets the criteria of financial need set by the NEDC Board.

Motion Carried.

Ayes: Albanese, Kieschnick, Neal and Root.

Noes: None. Absent: Meaux, Roebuck and Swindel.

PRIDE

An application was received from a business, Hamburger Depot Beaumont Inc for a project consisting of painting and lighting at 1920 Nederland Avenue in Nederland, TX. They are requesting ten thousand dollars and no/100 (\$10,000.00) on a project totaling twenty-one thousand five hundred sixty-eight dollars and no/100 (\$21,568.00).

A motion was made by Billy Neal and seconded by Don Albanese to approve the PRIDE Program application for Hamburger Depot Beaumont Inc in the amount not to exceed ten thousand and no/100 (\$10,000.00)

Motion carried.

Ayes: Albanese, Kieschnick, Neal and Root.

Noes: None. Absent: Meaux, Roebuck and Swindel.

An application was received from a business, MarJuana Bush Williams, PLLC for a project consisting of a parking lot and landscaping at 324 North 14th Street in Nederland, TX. They are requesting nine thousand eight hundred ninety-five dollars and no/100 (\$9,895.00) on a project totaling nineteen thousand seven hundred ninety dollars and no/100 (\$19,790.00).

A motion was made by Stuart Kieschnick and seconded by Don Albanese to approve the PRIDE Program application for MarJuana Bush Williams PLLC in the amount not to exceed nine thousand eight hundred ninety-five and no/100 (\$9,895.00).

Motion carried.

Ayes: Albanese, Kieschnick, Neal and Root.

Noes: None. Absent: Meaux, Roebuck and Swindel.

FINANCIALS

Kay DeCuir review the February Financial Reports and pointed out

- Total Revenue was one hundred fifteen thousand, six hundred forty-one dollars and .10/100 (\$115,641.10)
- Need a minimum of forty-six thousand dollars (\$46,000.00) revenue for each of the remaining months of this fiscal year to meet budget.

COMMUNICATION

Executive Director Kay DeCuir shared the following

- Reviewed packet received from Arceneaux Wilson and Cole on the deceleration lane
- Proposed BRE (Business Retention Expansion) Program

A motion was made by Don Albanese and seconded by Billy Neal to move forward with creating a BRE (Business Retention Expansion) Program.

Motion carried.

Ayes: Albanese, Kieschnick, Neal and Root.

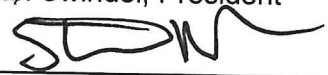
Noes: None. Absent: Meaux, Roebuck and Swindel.

ADJOURN

There being no further business, Vice-President Root adjourned the meeting at 5:14 pm.



Brian Swindel, President



Stuart Kieschnick, Secretary/Treasurer