

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes February 19, 2020

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:33 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Brian Swindel.

QUORUM

Board members present: Don Albanese, Stuart Kieschnick, Regan Meaux, Billy Neal, Mike Roebuck, Sylvia Root and Brian Swindel.

Absent: None Late: Roebuck and Neal. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guest: Alex Rupp, Airport Manager

INVOCATION AND PLEDGE TO AMERICAN FLAG

Kay DeCuir gave the invocation and Brian Swindel led the Pledge.

MINUTES

A motion was made by Sylvia Root and seconded by Don Albanese to approve the minutes of January 15, 2020.

Ayes: Albanese, Kieschnick, Meaux, Root and Swindel.

Noes: None. Absent: Neal and Roebuck (late-missed vote)

EXECUTIVE SESSION

The regular meeting was recessed at 4:34 p.m. by President Swindel for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; or Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice.

RECONVENE

The regular meeting was reconvened by President Swindel at 5:32 p.m. President Swindel announced no action was needed on Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; or on Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice;

PRIDE

An application was received from a business, JPW Fitness Holdings, LLC (Hotworx) for a project consisting of signage and window graphics at 1475 Highway 69 in Nederland, TX. They are requesting four thousand six hundred four dollars and no/100 (\$4,604.00) on a project totaling nine thousand two hundred seven dollars and .95/100 (\$9,207.95).

A motion was made by Mike Roebuck and seconded by Regan Meaux to approve the PRIDE Program application for JPW Fitness Holdings, LLC (Hotworx) in the amount not to exceed four thousand six hundred four dollars and no/100 (\$4,604.00)

Motion carried.

Ayes: Albanese, Kieschnick, Meaux, Neal, Roebuck, Root and Swindel.

Noes: None Absent: None

FINANCIALS

Kay DeCuir review the January Financial Reports and pointed out

- Total Revenue was one hundred twenty-seven thousand, two hundred twenty-seven dollars and .11/100 (\$127,227.11)
- Paid out nineteen thousand one hundred forty-two dollars and no/100 (\$19,142.00) for PRIDE Program.
- Will be paying out Buckstin's Incentive in February.

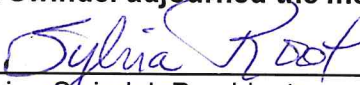
COMMUNICATION

Executive Director Kay DeCuir shared the following


- EDC Staff is working with the owner of a new shopping center, Nederland Avenue Retail Plaza, which will be constructed on the corner of Nederland Avenue and 32nd Street
- The Regional Economic Development Initiative is working with the University of Texas to place Interns in some of the area Economic Development offices this summer. The NEDC will participate in the program by allowing an Intern to work in our office free of charge to assist with surveys and various projects.
- A new coffee shop, The Golden Cup, has opened on Boston Avenue and they will have a Ribbon Cutting at 10:00 am on Monday, February 24, 2020.
- A new florist, Sparkle and Co opened on Nederland Avenue on February 14th
- A building on Boston is being sold and the prospective owner plans to bring in three businesses to occupy the space.
- Businesses are working together to host events, where each business provides a service for the event.

ADJOURN

There being no further business, President Swindel adjourned the meeting at 5:59 pm.



Sylvia Root, Vice President



Stuart Kieschnick, Secretary/Treasurer