

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes January 15, 2020

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:31 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Brian Swindel.

QUORUM

Board members present: Don Albanese, Stuart Kieschnick, Billy Neal, Mike Roebuck, Sylvia Root and Brian Swindel.

Absent: Regan Meaux. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guest: Chris Duque, City Manager, and Keith Zotsky of Arceneaux Wilson & Cole.

INVOCATION AND PLEDGE TO AMERICAN FLAG

Kay DeCuir gave the invocation and Brian Swindel led the Pledge.

MINUTES

A motion was made by Billy Neal and seconded by Don Albanese to approve the minutes of November 13, 2019.

Ayes: Albanese, Kieschnick, Neal, Roebuck, Root and Swindel.

Noes: None. Absent: Meaux.

TX DOT UPDATE

Keith Zotsky of Arceneaux Wilson and Cole gave an update on the progress of the deceleration lane at the Airport.

EXECUTIVE SESSION

The regular meeting was recessed at 4:40 p.m. by President Swindel for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; or Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice.

RECONVENE

The regular meeting was reconvened by President Swindel at 6:23 p.m. President Swindel announced no action was needed on Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; President Swindel stated action was needed on Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice;

A motion was made by Don Albanese and seconded by Billy Neal to approve the City of Nederland's Funding Request for reconstruction of Hodgson Road for an amount not to exceed eight hundred fifty thousand dollars and no/100 (\$850,000.00). Stuart Kieschnick stated he could not support something that Legal Counsel advised was not appropriate use of funds based on legality. Mike Roebuck suggested possibly postponing and reviewing this item at a later date after completion of other NEDC projects.

Motion Failed

Ayes: Albanese, Neal.

Noes: Kieschnick, Roebuck and Swindel

Abstained: Root Absent: Meaux

RESOLUTIONS

Resolution 2020-01

A motion was made by Sylvia Root and seconded by Don Albanese to earmark six hundred thousand dollars (\$600,000.00) as restricted funds for Glow Investments Group's development at The Landing.

Motion carried.

Ayes: Albanese, Kieschnick, Neal, Roebuck, Root and Swindel.

Noes: None Absent: Meaux

Resolution 2020-02

A motion was made by Billy Neal and seconded by Sylvia Root to earmark seven hundred thousand dollars (\$700,000.00) as restricted funds for Prospective Tenant Incentives at The Landing development.

Motion carried.

Ayes: Albanese, Kieschnick, Neal, Roebuck, Root and Swindel.

Noes: None Absent: Meaux

PRIDE

An application was received from a business, Enhance Wellness, for a project consisting of signage and window graphics at 3312 Hwy 365 in Nederland, TX. They are requesting two thousand eight hundred fourteen dollars and .50/100 (\$2,814.50) on a project totaling five thousand six hundred twenty-nine dollars and no/100 (\$5,629.00).

A motion was made by Sylvia Root and seconded by Don Albanese to approve the PRIDE Program application for Enhance Wellness in the amount not to exceed two thousand eight hundred fourteen dollars and .50/100 (\$2814.50)

Motion carried.

Ayes: Albanese, Kieschnick, Neal, Roebuck, Root and Swindel.

Noes: None Absent: Meaux

COMMUNICATION

Executive Director Kay DeCuir shared the following

- October, November and December Financials will be reviewed at the February 2020 Meeting
- Chamber of Commerce Annual Installation Banquet – January 16, 2020

ADJOURN

There being no further business, President Swindel adjourned the meeting at 6:34 pm.



Brian Swindel, President



Stuart Kieschnick, Secretary/Treasurer