

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes June 19, 2019

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:34 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by Secretary/Treasurer Sylvia Root.

QUORUM

Board members present: Stuart Kieschnick, Billy Neal, Mike Roebuck and Sylvia Root. Absent: Don Albanese, Regan Meaux and Brian Swindel. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary.

INVOCATION AND PLEDGE TO AMERICAN FLAG

Kay DeCuir gave the invocation and led the Pledge.

MINUTES

A motion was made by Stuart Kieschnick and seconded by Billy Neal to approve the minutes of May 15, 2019.

Motion carried.

Ayes: Kieschnick, Neal, Roebuck and Root.

Noes: None. Absent: Albanese, Meaux and Swindel

EXECUTIVE SESSION

The regular meeting was recessed at 4:35 p.m. by Secretary/Treasurer Sylvia Root the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; or Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice;

RECONVENE

The regular meeting was reconvened by Secretary/Treasurer Sylvia Root at 4:43 p.m. Secretary/Treasurer Root announced no action was needed on Texas Government Code, Chapter 551.087, to offer an incentive to a business prospect; or Texas Government Code Chapter 551.071 litigation and/or legal advice;

PRIDE

An application was received from a business, HMH Group, for a project consisting of patching holes in exterior facade, pressure washing and painting exterior at 3503 Nederland Avenue in Nederland, TX. They are requesting five thousand dollars and no/100 (\$5,000.00) on a project totaling ten thousand dollars and no/100 (\$10,000.00).

No motion received.

Motion failed.

An application was received from a business, Tees 2 U R Door, for a project consisting of adding an awning, concrete parking area, painting exterior, signage and landscaping at 1166 Boston Avenue in Nederland, TX. They are requesting ten thousand dollars and no/100 (\$10,000.00) on a project totaling twenty-five thousand dollars and no/100 (\$25,000.00).

A motion was made by Mike Roebuck and seconded by Stuart Kieschnick to approve the PRIDE Program application for Tees 2 U R Door in the amount not to exceed ten thousand dollars and .no /100 (\$10,000.00) for an awning, painting exterior, concrete parking area, signage and landscaping at 1166 Boston Avenue in Nederland, Texas.

Motion carried.

Ayes: Kieschnick, Neal, Roebuck and Root.

Noes: None. Absent: Albanese, Meaux and Swindel

An application was received from a business, Vitality Med Spa, for a project consisting of signage at 1003 Nederland Avenue in Nederland, TX. They are requesting three thousand six hundred ninety-four dollars and .03/100 (\$3,694.03) on a project totaling seven thousand three hundred eighty-eight dollars and .06/100 (\$7,388.06).

A motion was made by Stuart Kieschnick and seconded by Billy Neal to approve the PRIDE Program application for Vitality Med Spa in the amount not to exceed three thousand six hundred ninety-four dollars and .03/100 (\$3,694.03) for signage at 1003 Nederland Avenue in Nederland, Texas.

Motion carried.

Ayes: Kieschnick, Neal, Roebuck and Root.

Noes: None. Absent: Albanese, Meaux and Swindel

FINANCIALS

Kay DeCuir shared the following

- Interest income is good
- May 2019 Financial Reports indicate one hundred seventeen thousand, seven hundred ninety-one dollars and .22/100 (\$117,791.22) remaining to collect to meet the budgeted Total Revenue for 2018 – 2019.
- Total revenues for May was eighty-six thousand, seven hundred eighty-eight dollars and .35/100 (\$86,788.35).
- Budgeted Categories with large amounts remaining will be lower by end of fiscal year, as they include expenses which will occur later in fiscal year, such as conferences / trade shows, painting of porch, billboards, etc.
- Incentive for Whataburger has been issued and incentives for Judice's, Brick Oven Pizza and Hargrove are expected to be paid out before the end of fiscal year.

RESOLUTION 2019-04 NEDC HEALTH BENEFIT PLAN CHANGES

A discussion was held and a motion was made by Billy Neal and seconded by Mike Roebuck approving the continuation of Defined Contributions and Standard Plan for Employee Health Insurance as well as the Employee Dental Insurance and Life / AD&D and Vision Insurance for the Plan Year July 1, 2019 – June 30, 2020. The Health and Dental will be through Blue Cross Blue Shield, Life and Accidental Death & Dismemberment through Dearborn National and the Vision will remain with United Health Care.

Motion Carried.

Ayes: Kieschnick, Neal, Roebuck and Root.

Noes: None. Absent: Albanese, Meaux and Swindel

2020 BUDGET

The 2019-2020 Budget has been set at \$868,527.00.

A motion was made by Stuart Kieschnick and seconded by Billy Neal to approve the 2019 – 2020 Budget.

Motion carried.

Ayes: Kieschnick, Neal, Roebuck and Root.

Noes: None. Absent: Albanese, Meaux and Swindel

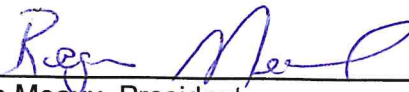
COMMUNICATION

Executive Director Kay DeCuir shared the following:

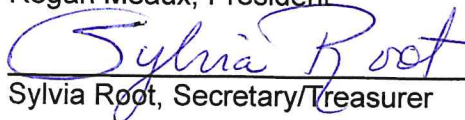
- Touch of Cajun Café and Catering opened on Boston Avenue and will be serving lunch and dinner.
- Merle Norman relocated from Central Mall to Nederland Avenue
- NEDC staff meet with a Prospective applicant several months ago and the PRIDE Program was reviewed with them and they were given a PRIDE application. The prospective applicant has proceeded with the project without returning the completed application, photos and bids and the majority of the work has been completed. If they return to NEDC with the application, it will not be accepted due to not submitting for Board approval prior to the start of project.

ADJOURN

There being no further business, Secretary/Treasurer Root adjourned the meeting at 5:19 pm.



Regan Meaux, President



Sylvia Root, Secretary/Treasurer