

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes March 20, 2019

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Regan Meaux.

QUORUM

Board members present: Don Albanese, Stuart Kieschnick, Regan Meaux, Billy Neal, and Sylvia Root. Absent: Mike Roebuck and Brian Swindel. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary.

INVOCATION AND PLEDGE TO AMERICAN FLAG

Kay DeCuir gave the invocation and President Regan Meaux led the Pledge.

EXECUTIVE SESSION

The regular meeting was recessed at 4:31 p.m. by President Regan Meaux for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; or Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President Regan Meaux at 4:46 p.m. President Meaux announced no action was needed on Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; and/or Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice.

MINUTES

A motion was made by Sylvia Root and seconded by Stuart Kieschnick to approve the minutes of February 20, 2019.

Motion carried.

Ayes: Albanese, Kieschnick, Meaux, Neal, and Root.

Noes: None. Absent: Roebuck and Swindel.

PRIDE APPLICATIONS

An application was received from a business, Cactus Cactus and Mid-County Victory Garden, for a project consisting of signage at 203 N 11th Street in Nederland, TX. They are requesting one thousand five hundred dollars and no/100 (\$1,500.00) on a project totaling three thousand dollars and no/100 (\$3,000.00).

A motion was made by Billy Neal and seconded by Sylvia Root to approve the PRIDE Program application for Cactus Cactus and Mid-County Victory Garden in the amount not to exceed one thousand five hundred dollars and no/100 (\$1,500.00) for signage 203 N. 11th Street in Nederland, Texas.

Motion carried.

Ayes: Albanese, Kieschnick, Meaux, Neal and Root.

Noes: None. Absent: Roebuck and Swindel.

An application was received from a business, Southern Chic for a project consisting of signage at 1228 Boston Avenue in Nederland. They are requesting eighty-two dollars and 50/100 (\$82.50) on a project totaling one hundred sixty-five dollars and no/100 (\$165.00).

A motion was made by Sylvia Root and seconded by Don Albanese to approve the PRIDE Program application for Southern Chic in the amount not to exceed eighty-two dollars and .50/100 (\$82.50) for signage at 1228 Boston Avenue in Nederland, TX.

Motion carried.

Ayes: Albanese, Kieschnick, Meaux, Neal and Root.

Noes: None. Absent: Roebuck and Swindel.

BYLAWS

Jim Wimberley, NEDC Attorney, advised he basically "cleaned up" the current Bylaws to clarifying the verbiage in various sections and also included verbiage indicating the Secretary/Treasurer may assign duties to a delegate as deemed appropriate. Mr. Wimberley also included guidelines and requirements to include optional meeting attendance via SKYPE when warranted.

A motion was made by Stuart Kieschnick and seconded by Don Albanese to approve the Nederland Economic Development Corporation Corporate Bylaws as amended and restated effective March 20, 2019.

Motion carried.

Ayes: Albanese, Kieschnick, Meaux, Neal and Root.

Noes: None. Absent: Roebuck and Swindel.

FINANCIALS

Kay DeCuir noted that our local shops are doing phenomenal. She also shared she would be presenting a workshop on April 27th entitled, "Essence of Customer Service" for our local businesses.

Kay noted

- the February 2019 Financial Reports list our total tax revenue as eighty thousand six hundred sixty-five dollars and .97/100 (\$80,665.97).
- the projected 2018 – 2019 Budget is eight hundred forty-nine thousand three hundred forty-seven dollars and no/100 (\$849,347.00) and at this time we are almost halfway through the year with a total revenue to date of four hundred sixty-two thousand eight hundred seventeen dollars and .81/100 (\$462,817.81). We need three hundred eighty-six thousand five hundred twenty-nine dollars and .19/100 (\$ 386,529.19) in revenue to meet our goal.
- Certificate of Deposit at 5Point is due to mature in April and she has negotiated a renewal fixed rate of 2.75% for 12 months beginning in April. Kay stated that Board VP Brian Swindel agreed to be the new signer on the 5 Point CD.

COMMUNICATION

Kay shared the following;

- Hargrove Engineering will open April 1
- Mexican Ice Cream Shop has opened on Nederland Avenue
- La Salsita Express Take Out will be opening in the former Kimball Creamery building
- A new business recently signed a lease for a space in the K & S Plaza on Nederland Avenue and will be submitting an application for an incentive
- A new business is currently negotiating to lease a building on Boston Avenue and will be submitting an application for an incentive

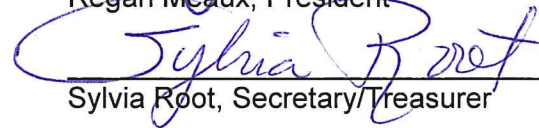
- Market Day will be Saturday, May 4th on Boston Avenue
- We will be updating the EDC's website and have reached out to Region V to update it for a cost of \$2,950.00 to design and host for one year.
- The SETX Regional Economic Foundation Video will be updated to include Entergy Transfer and we have received the script, photos and details from Entergy Transfer.
- Calendar items: Chamber Coffee April 9 @ Boss Burger; Ribbon Cutting at Proenza Insurance on Nederland Avenue; Texas Economic Women's Conference in Waco April 4-6;

ADJOURN

There being no further business, President Meaux adjourned the meeting at 5:05 pm.



Regan Meaux, President



Sylvia Root, Secretary/Treasurer

