

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes August 21, 2019

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by Secretary/Treasurer Sylvia Root.

QUORUM

Board members present: Don Albanese, Stuart Kieschnick, Billy Neal, and Sylvia Root.
Absent: Regan Meaux, Mike Roebuck and Brian Swindel. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guest present: Keith Zotsky, AWC, Inc.

INVOCATION AND PLEDGE TO AMERICAN FLAG

Kay DeCuir gave the invocation and led the Pledge.

MINUTES

A motion was made by Stuart Kieschnick and seconded by Billy Neal to approve the minutes of July 17, 2019.

Motion carried.

Ayes: Albanese, Kieschnick, Neal and Root.

Noes: None. Absent: Meaux, Roebuck, Swindel.

EXECUTIVE SESSION

The regular meeting was recessed at 4:32 p.m. by Secretary/Treasurer Root for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; or Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice;

RECONVENE

The regular meeting was reconvened by Secretary/Treasurer Root at 5:07 p.m. Secretary/Treasurer Root announced no action was needed on Texas Government Code, Chapter 551.087, to offer an incentive to a business prospect;

Secretary/Treasurer Root announced action was needed on Texas Government Code Chapter 551.071 litigation and/or legal advice;

A motion was made by Don Albanese and seconded by Stuart Kieschnick to approve hiring Arceneaux Wilson Cole Engineering for the blueprints and engineering stamp only at this time, for the deceleration lane and the driveway at the airport to be presented to TXDOT, not to exceed ninety-two thousand dollars and no/100 (\$92,000.00).

Motion carried.

Ayes: Albanese, Kieschnick, Neal, and Root.

Noes: None. Absent: Meaux, Roebuck and Swindel.

FINANCIALS

Kay DeCuir shared the following

- July's Sales Tax increased by forty-five percent
- July's total Revenue was one hundred five thousand four hundred fifteen dollars and .41/100
- as of July 31st, Revenue exceeded budget by seventy-five thousand four hundred seventy-nine dollars and .63/100 and projecting we will exceed budget by approximately two hundred thousand dollars (\$200,000.00) for the fiscal year
- Budget items such as Supplies, Travel & Training and Contractual Services balances will be lower at the end of September after expenses are processed

Jim Wimberley pointed out the funds committed for the Airport Development are listed under the Liabilities section of the Financials

BOARD TERMS/UPDATE BYLAWS

Kay DeCuir informed the Board that two members of the Board would be rolling off at the end of September and then two more would roll off the end of September 2020. She inquired as to whether or not the Board would like to amend to the Bylaws to add an exception to extend Board term limits by one year during periods when a Special Project is ongoing. Attorney Jim Wimberley was instructed to draft the amended Bylaws to add this exception and present to the Board during the September 2019 Meeting.


COMMUNICATION

Executive Director Kay DeCuir shared the following

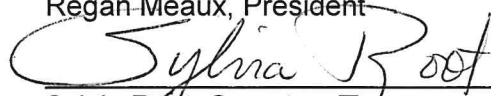
- PRIDE Program remaining balance for the current fiscal year will be approximately one hundred twelve thousand dollars and no/100 (\$112,000.00).
- Some pieces of the used furniture have been sold for total receipts of five hundred twenty dollars and no/100 (\$520.00)
- Upcoming Events
 - Nederland Education Foundation Golf Tournament September 6
 - Chamber of Commerce Clay Shoot October 11
 - Presentation on Abatements, Tax Increment Reinvestment Zones & Other Economic Incentive Tools August 27th
 - Groundbreaking Ceremony for new Veterinarian Clinic / Hospital August 23rd

ADJOURN

There being no further business, Secretary/Treasurer Root adjourned the meeting at 5:36 pm.



Regan-Meaux, President



Sylvia Root, Secretary/Treasurer