

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes March 21, 2018

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:32 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Regan Meaux.

QUORUM

Board members present: Billy Neal, Craig J. Belaire, Regan Meaux, Bert Rogers, Sylvia Root and Brian Swindel. Absent: Mike Roebuck. Others present: Jim Wimberley, Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary.

INVOCATION AND PLEDGE TO AMERICAN FLAG

Bert Rogers gave the invocation and led the Pledge.

MINUTES

A motion was made by Sylvia Root and seconded by Bert Rogers to approve the minutes of February 21, 2018.

Motion carried.

Ayes: Belaire, Neal, Meaux, Rogers, Root and Swindel.

Noes: None. Absent: Roebuck.

FINANCIALS

Kay DeCuir informed the Board the Financials were not available from City Finance Director in time for meeting.

Kay also shared current interest received from investments; (1) First Public for February 2018 interest received was two thousand six hundred fifty-one dollars and .25/100 (\$2,651.25) and (2) Tex Pool Total Year -To-Day interest received was eight thousand one hundred fifty-one dollars and .78/100 (\$8,151.78).

PRIDE PROGRAM

An application was received from a business, Pazazz Fashions, for a project consisting of signage, window graphics and landscaping located at 920 South 27th Street in Nederland, TX. They are requesting one thousand two hundred forty-one dollars and .20/100 (\$1,241.20).

A motion was made by Billy Neal and seconded by Sylvia Root to approve the PRIDE Program application for Pazazz Fashions in the amount not to exceed one thousand two hundred forty-one dollars and .20 /100 (\$1,241.20) for signage, window graphics and landscaping at 920 South 27th Street in Nederland, Texas

Motion carried.

Ayes: Belaire, Neal, Meaux, Rogers, Root and Swindel.

Noes: None. Absent: Roebuck.

An application was received from a business, Tint On Demand for a project consisting of signage located at 1601 Nederland Avenue in Nederland, TX. They are requesting six thousand seven hundred and fifty-two dollars and .50/100 (\$6,752.50) on a project totaling thirteen thousand five hundred five dollars and no/100(\$13,505.00).

A motion was made by Bert Rogers and seconded by Brian Swindel to approve the PRIDE Program application for Tint On Demand in the amount not to exceed six thousand seven hundred fifty-two dollars and .50/100 (\$6,752.50) for signage at 1601 Nederland Avenue in Nederland, TX.

Motion carried.

Ayes: Belaire, Neal, Meaux, Rogers, Root and Swindel.

Noes: None. Absent: Roebuck.

COMMUNICATION

Kay DeCuir and Jim Wimberley shared that The Land project was proceeding and we are waiting on the Surface Rights Waiver process to be completed for issuance of Title Policy.

Kay mentioned Heritage Festival went well. Regan Meaux noted that someone had set up fryers and pits under NEDC carport and several members had a concern with the safety of this setup.

Christinia Herrmann informed the Board that the NEDC Staff would once again participate in the American Cancer Society's Relay for Life as members of the City of Nederland's team and would be participating in the fundraising efforts by selling tickets for the "Dine Out" raffle.


ADJOURN

There being no further business, President Regan Meaux adjourned the meeting at 4:47.

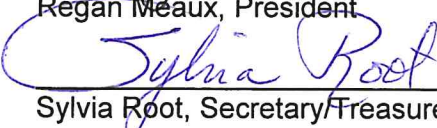
Motion carried.

Ayes: Belaire, Neal, Meaux, Rogers, Root and Swindel.

Noes: None. Absent: Roebuck.



Regan Meaux, President



Sylvia Root, Secretary/Treasurer