

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes January 17, 2018

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:41 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Regan Meaux.

QUORUM

Board members present: Billy Neal, Craig J. Belaire, Regan Meaux, Bert Rogers and Sylvia Root. Absent: Mike Roebuck and Brian Swindel. Others present: Jim Wimberley, Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guest: Shannon Cloud, Project Director at Hargrove EPC.

INVOCATION AND PLEDGE TO AMERICAN FLAG

Bert Rogers gave the invocation and Regan Meaux led the Pledge.

MINUTES

A motion was made by Craig Belaire and seconded by Billy Neal to approve the minutes of December 20, 2017

Motion carried.

Ayes: Belaire, Meaux, Neal, Rogers and Root.

Noes: None. Absent: Roebuck, and Swindel.

EXECUTIVE SESSION

The regular meeting was recessed at 4:42 p.m. by President Regan Meaux for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; or Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President Regan Meaux at 5:27 p.m. President Meaux announced no action was needed on Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

President Meaux announced action was needed on Texas Government Code Chapter 551.087 to discuss the offer of an incentive to a business prospect;

Craig Belaire made a motion and Bert Rogers seconded the motion to approve the expenditure of funds in the amount of one hundred thousand dollars and no/100 (\$100,000.00), with a payback of 2.9 years, to Hargrove Engineers and Constructors to be located at 324 North Memorial Frwy in Nederland, TX.

Motion carried.

Ayes: Belaire, Meaux, Neal, Rogers and Root.

Noes: None. Absent: Roebuck and Swindel.

President Meaux announced action was needed on Texas Government Code, Chapter 551.071, to discuss litigation and/or legal advice;

Bert Rogers made a motion and Billy Neal seconded the motion to approve the revision to the Nederland Economic Development Corporation's (NEDC) Policy and Procedures Manual to allow the NEDC Staff to conceal carry on premises.

Ayes: Belaire, Meaux, Neal, Rogers and Root.

Noes: None. Absent: Roebuck, and Swindel.

FINANCIALS

Kay DeCuir reminded Board that there were no Financial Reports due to Audit Process. She shared the current interest received from Lonestar was two thousand two hundred seventy-seven dollars and .92/100 (\$2,277.92) for the period September 1, 2017 through November 30, 2017 and from TexPool, three thousand eight hundred fifty-four dollars and no/100 (\$3,854.00) for the period of December 1, 2017 – December 31, 2017.

PRIDE PROGRAM

An application was received from a business, Mike Maxwell's Fighting Dragons, Inc. for a project consisting of signage and window graphics for his facility located at 918 South 27th Street in Nederland, TX. They are requesting one thousand forty-three dollars and .no/100 (\$1,043.00) for a project totaling two thousand eighty-six dollars and no/100 (\$2,086.00).

A motion was made by Craig Belaire and seconded by Billy Neal to approve the PRIDE Program application for Mike Maxwell's Fighting Dragons, Inc in the amount not to exceed one thousand forty-three dollars and no /100 (\$1,043.00) for signage and window graphics at 918 South 27th Street in Nederland, Texas

Motion carried.

Ayes: Belaire, Meaux, Neal, Rogers and Root.

Noes: None. Absent: Roebuck, and Swindel.

COMMUNICATION

Kay DeCuir shared

- The Economic Forecast Breakfast was held January 17, 2018 and the attendance was low due to weather. Keynote Speaker was Ray Perryman and the discussion panel consisted of the Hardin, Jefferson, and Orange County Judges. Decorations were handled by NEDC staff.
- She was nominated and selected to go to Washington D.C. to be an advocate for Economic Development and Education for the Region 5 area
- Nederland Heritage Festival Mixer will be at 5:00 pm, Tuesday, January 23, 2018.

Regan Meaux shared that Kay DeCuir was the MC for the Breakfast and did a good job

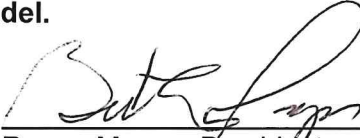
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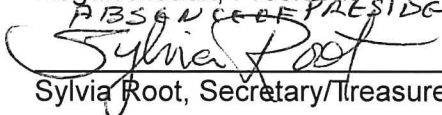
There being no further business, a motion was made by Bert Rogers and seconded by Billy Neal to adjourn. President Meaux adjourned the meeting at 5:34 pm.

Motion carried.

Ayes: Belaire, Meaux, Neal, Rogers and Root.

Noes: None. Absent: Roebuck, and Swindel.



Regan Meaux, President
ABSENCE OF PRESIDENT


Sylvia Root, Secretary/Treasurer