

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes April 20, 2016

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:32 p.m. at the Nederland Economic Development Corporation Office, 1519 Boston Avenue, by President Craig J. Belaire.

QUORUM

Board members present: Craig J. Belaire, Larry Ducharme, Jim McNeill, Billy Neal, Bert Rogers and Regan Meaux. Absent: Brian Swindel. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guests present: Chris Duque, Nederland City Manager.

INVOCATION AND PLEDGE TO AMERICAN FLAG

Secretary / Treasurer Bert Rogers gave the invocation and led the Pledge.

MINUTES

A motion was made by Larry Ducharme and seconded by Regan Meaux to approve the minutes of March 23, 2016.

Motion carried.

Ayes: Belaire, Ducharme, McNeill, Neal, Rogers and Meaux.

Noes: None. Absent: Swindel

RESOLUTION NO. 2016-01

A discussion was held and a motion was made by Larry Ducharme and seconded by Bert Rogers approving action to amend the Written Investment Policy by change of Director Names and EDC Director on the EDC's current accounts with local Financial Institutions.

Motion carried.

Ayes: Belaire, Ducharme, McNeill, Meaux, Neal and Rogers.

Noes: None. Absent: Swindel

RESOLUTION NO. 2016-02

A discussion was held and a motion was made by Bert Roger and seconded by Billy Neal approving the continuation of Defined Contributions and Standard Plan for Employee Health Insurance as well as the Employee Dental Insurance and Life Insurance for the Plan Year July 1, 2016 – June 30, 2017.

Motion Carried.

Ayes: Belaire, Ducharme, Meaux, McNeill, Neal and Rogers.

Noes: None. Absent: Swindel

EXECUTIVE SESSION

The regular meeting was recessed at 4:39 p.m. by President Craig J. Belaire for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice; Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property; or Texas Government Code, Chapter 551.074 to discuss Personnel.

RECONVENE

The regular meeting was reconvened by President Belaire at 4:55 p.m. President Belaire announced no action was needed on Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; or Texas Government Code, Chapter 551.072 to discuss potential acquisition, exchange, and/or release of property.

President Belaire announced the following action is needed on Texas Government Code Chapter 551.071 to discuss litigation and/or legal advice

A motion was made by Larry Ducharme and seconded by Billy Neal to approve a no “Open-Carry” policy and posting of a sign at the front entrance, parking lot and adding to agendas advising no “Open-Carry” guns allowed on premises.

Motion carried

Ayes: Belaire, Ducharme, McNeill, Meaux, Neal and Rogers

Noes: None Absent: Brian Swindel

President Belaire announced the following action is needed on Texas Government Code Chapter 551.074 to discuss Personnel – Administrative Assistant

A motion was made by Bert Rogers and seconded by Regan Meaux to issue a pay bonus to EDC Administrative Assistant.

Motion carried

Ayes: Belaire, Ducharme, McNeill, Meaux, Neal and Rogers

Noes: None Absent: Brian Swindel

FINANCIALS

Kay Decuir shared the March 2016 Financials.

PRIDE PROGRAM

A discussion was held regarding applications for the PRIDE Program.

An application was received from a business, Company D Dance Academy located at 343 N. Twin City Highway in Nederland, TX. They are requesting ten thousand dollars and no/100 (\$10,000.00) for a project totaling thirty-nine thousand three hundred sixty-six dollars and no/100 (\$39,366.00) which consists of signage, float/slurry brick, paint and seal wood and clear coat tin roof.

A motion was made by Larry Ducharme and seconded by Bert Rogers to approve the PRIDE Program application for Company D Dance Academy in the amount not to exceed ten thousand

dollars and no/100 (\$10,000.00) for signage, float/slurry brick, paint and seal wood and clear coat tin roof at 343 N. Twin City Highway in Nederland, Texas.

Motion carried.

Ayes: Belaire, Ducharme, McNeill, Neal, Rogers and Meaux.

Noes: None. Absent: Brian Swindel

An application was received from APEX Alliance for a project consisting of signage located at 1221 Nederland Avenue in Nederland, TX. They are requesting four hundred seventy-three dollars and 97/100 (\$473.97) for a project totaling nine hundred forty-seven dollars and .94/100 (\$947.94).

A motion was made by Regan Meaux and seconded by Larry Ducharme to approve the PRIDE Program application for APEX Alliance in the amount not to exceed four hundred seventy-three dollars and .97/100 (\$473.97) for signage at 1221 Nederland Avenue in Nederland, Texas.

Motion carried.

Ayes: Belaire, Ducharme, McNeill, Neal, Rogers and Meaux.

Noes: None. Absent: Brian Swindel

An application was received from J & J Plaza for a project consisting of signage, exterior finish of stucco, brick and stone and striping parking lot at 3515 Nederland Avenue in Nederland, Texas. They are requesting ten thousand dollars and no/100 (\$10,000.00) for a project costing over one hundred thousand dollars and no/100 (\$100,000.00).

A motion was made by Billy Neal and seconded by Bert Rogers to approve the PRIDE Program application for J & J Plaza in the amount not to exceed ten thousand dollars and no/100 (\$10,000.00) for signage, exterior finish of stucco, brick and stone and striping of parking lot at 3515 Nederland Avenue in Nederland, Texas.

Motion carried.

Ayes: Belaire, Ducharme, McNeill, Neal, Rogers and Meaux.

Noes: None. Absent: Brian Swindel

An application was received from For the Love of Foods for a project consisting of signage, painting, parking lot improvements, landscaping and addition of an awning at 2505 Nederland Avenue in Nederland, Texas. They are requesting seven thousand seven hundred and eighty-six dollars and .50/100 (\$7,786.50) on a project totaling more than fifteen thousand five hundred seventy-three and no/100 (\$15,573.00)

A motion was made by Bert Rogers and seconded by Regan Meaux to approve the PRIDE Program application for The Love of Foods in the amount not to exceed seven thousand seven hundred and eighty-six dollars and .50/100 (\$7,786.50) at 2505 Nederland Avenue in Nederland, Texas.

Motion carried.

Ayes: Belaire, Ducharme, McNeill, Neal, Rogers and Meaux.

Noes: None. Absent: Brian Swindel

An application was received from HHH&T, LLC for a project which consists of replacing asphalt / shell parking with concrete parking at 3104 - 3110 Nederland Avenue in Nederland, Texas. They are requesting ten thousand dollars and no/100 (\$10,000.00) on a project totaling twenty-four thousand eight hundred forty-two dollars and no/100 (\$24,842.00)

A motion was made by Jim McNeill and seconded by Larry Ducharme to approve the PRIDE Program application for HHH&T, LLC in the amount not to exceed ten thousand dollars and no/100 (\$10,000.00) at 3104 - 3110 Nederland Avenue in Nederland, Texas.

Motion carried.

Ayes: Belaire, Ducharme, McNeill, Neal, Rogers and Meaux.

Noes: None. Absent: Brian Swindel

An application was received from Playtime for a project consisting of signage at 3105 Nederland Avenue in Nederland, Texas. They are requesting one thousand one hundred and ninety-four dollars and .no/100 (\$1,194.00) on a project totaling two thousand three hundred eighty-eight and no/100 (\$2,388.00).

No motion was made.

COMMUNICATION

Kay DeCuir informed the Board the annual Audit had been received from the City of Nederland which included the EDC's audit and was available for their review. Kay updated the Board on the Airport project, sharing that she would be meeting with the representatives from Glow Investments to receive an update on the progress. She also shared the vacant area in the airport terminal had been leased to Golden Pass which would be used for offices and training. Kay shared information on the following upcoming events;

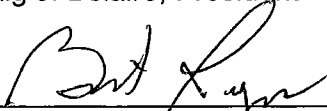
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| April 23, 2016 12:00 pm – 12:00 am | Relay for Life |
| April 26, 2016 8:00 – 10:00 am | Chamber of Commerce Biz Connect –
Topic of Discussion: IRS Audits |
| May 5, 2016 7:30 am | National Day of Prayer Service at City Hall |
| May 7, 2016 10:00 am – 5:00 pm | Nederland Spring Market (Boston Avenue)
25 + Vendors signed up and over 800 shares and 1500 +
Likes on Facebook post |
| May 10, 2016 8:00 am | Chamber Coffee @ First Baptist Church |
| May 12, 2016 11:30 am – 1:30 pm | REDI Meeting at the Nederland EDC. |

ADJOURN

There being no further business, President Belaire adjourned the meeting at 5:18 pm.



Craig J. Belaire, President



Bert Rogers, Secretary/Treasurer