

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes October 15, 2014

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:29 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by Secretary/Treasurer, Larry Ducharme.

QUORUM

Board members present: Don Albanese, Craig Belaire, Larry Ducharme, Bert Rogers, and Regan Meaux. Absent: Jim McNeill and Randy Sonnier. Others present: Kay DeCuir NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guests present: Chris Duque, Nederland City Manager.

MINUTES

Passed on motion to approve the minutes of September 10, 2014 as the date on the Agenda did not reflect the correct date of September Minutes.

EXECUTIVE SESSION

The regular meeting was recessed at 4:30 p.m. by Secretary/Treasurer Ducharme for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect, Texas Government Code Chapter 551.071 to discuss litigation and/or legal advise; and Texas Government Code Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by Secretary/Treasurer Ducharme at 5:27 p.m. Secretary/Treasurer Ducharme announced no action is needed on Texas Government Code Chapter 551.071 to discuss litigation and/or legal advise and Texas Government Code, Chapter 551.072 discuss potential acquisition, exchange, and/or release of property.

Secretary/Treasurer Ducharme announced the following action is needed on Texas Government Code, Chapter 551.887, to discuss the offer of an incentive to a business prospect;

The Patio

A motion was made by Bert Rogers and seconded by Don Albanese to approve the expenditure of funds, not to exceed ten thousand dollars and no/100 (\$10000.00) with a payback of 1.2 years for The Patio, an outdoor furniture store selling high end merchandise, located at 1505 S. Hwy 69, Nederland, Texas.

Motion carried.

Ayes: Albanese, Belaire, Ducharme, Meaux, and Rogers

Noes: None Absent: Sonnier and McNeill

FINANCIAL REPORTS

The board reviewed the income and expenses for the NEDC ending August 31, 2014 and September 30, 2014.

PRIDE PROGRAM

A discussion was held regarding applications for the PRIDE Program.

An application was received from Sartin's Seafood for a project which consists of landscaping, fencing, concrete repairs to parking lot and signage located at 3520 Nederland Avenue in Nederland, Texas. They are requesting ten thousand dollars (\$10000.00) for a project totaling twenty three thousand four hundred seventy two dollars and .05/100 (\$23472.05).

A motion was made by Don Albanese and seconded by Regan Meaux to approve the PRIDE Program application for Sartin's Seafood in the amount not to exceed ten thousand dollars (\$10000.00) for landscaping, fencing, concrete repairs to parking lot and signage located at 3520 Nederland Avenue in Nederland, Texas.

Motion carried.

Ayes: Albanese, Belaire, Ducharme, Rogers, and Meaux.

Noes: None. Absent: McNeill and Sonnier

An application was received from Interior Selections for a project which consists of an update to exterior by installing and painting exterior gables, adding landscaping, and signage. They are requesting four thousand eighty two dollars and 19/100 (\$4082.19) for a project totaling eight thousand one hundred sixty four dollars and 37/100 (\$8164.37).

A motion was made by Regan Meaux and seconded by Bert Rogers to approve the PRIDE Program application for Interior Selections in the amount not to exceed four thousand eighty two dollars and 19/100 (\$4082.19) for installing and painting exterior gables, landscaping and signage at 1601 Nederland Avenue in Nederland, Texas.

Motion carried.

Ayes: Albanese, Belaire, Ducharme, Roger, and Meaux.

Noes: None. Absent: McNeill and Sonnier

An application was received from Russell Tegge and Associates for a project which consists of an update to exterior lighting, signage and painting. They are requesting two thousand five hundred fifty dollars and 39/100 (\$2550.39) for a project totaling five thousand one hundred dollars and .77/100 (\$5100.77).

A motion was made by Don Albanese and seconded by Bert Rogers to approve the PRIDE Program application for Russell Tegge and Associates in the amount not to exceed two thousand five hundred fifty dollars and 39/100 (\$2550.39) for lighting, signage and exterior painting at 1028 Helena Avenue in Nederland, Texas.

Motion carried.

Ayes: Albanese, Belaire, Ducharme, Rogers, and Meaux.

Noes: None. Absent: McNeill and Sonnier

An application was received from Texas Offroad and Suspension for a project which consists of signage and installation of an awning. They are requesting six thousand two hundred eighty six dollars and .35/100 (\$6286.35) on a project totaling twelve thousand five hundred seventy two dollars and .69/100 (\$12572.69).

A motion was made by Don Albanese and seconded by Bert Rogers to approve the PRIDE Program application for Texas Offroad and Suspension in the amount not to exceed six thousand two hundred eighty six dollars and .35/100 (\$6286.35) for signage and installation of an awning at 203 S. Memorial Frwy in Nederland, Texas.

Motion carried.

Ayes: Albanese, Belaire, Ducharme, Rogers and Meaux

Noes: None Absent: McNeill and Sonnier

An application was received from Batmaster for a project which consists of signage. They are requesting ten thousand dollars and no/100 (\$10000.00) on a project totaling twenty three thousand two hundred seventy three dollars and .75/100 (\$23273.75).

A motion was made by Craig Belaire and seconded by Don Albanese to approve the PRIDE Program application for Batmaster in the amount not to exceed ten thousand dollars and no/100 (\$10000.00) for signage at 1959 Hwy 69 North, Nederland, Texas.

Motion carried.

Ayes: Albanese, Belaire, Ducharme, Rogers and Meaux

Noes: None Absent: McNeill and Sonnier

COMMUNICATION

Kay DeCuir presented an Executive Director's Overview to the Board giving an update on activities and projects such billboards, NEDC website hits, NEDC Workshops, Airport, Business Continuity Plan, and upcoming events.

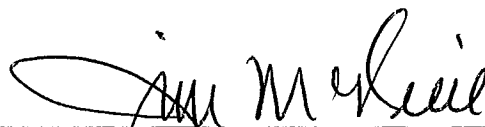
ADJOURN

There being no further business, a motion was made by Bert Rogers and seconded by Don Albanese that the meeting be adjourned at 6:02 p.m.

Motion carried.

Ayes: Albanese, Belaire, Ducharme, Rogers, and Meaux.

Noes: None. Absent: McNeill and Sonnier



Jim McNeill, President



Larry Ducharme, Secretary/Treasurer