

# **NEDERLAND ECONOMIC DEVELOPMENT CORPORATION**

## **Minutes May 21, 2014**

### **MEETING**

A meeting of the Nederland Economic Development Corporation was called to order at 4:31 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by Vice President Randy Sonnier.

### **QUORUM**

Board members present: Don Albanese, Craig Belaire, Randy Sonnier, Larry Ducharme and Bert Rogers. Absent: Regan Meaux and Jim McNeill. Others present: Kay DeCuir NEDC Executive Director and Christinia Herrmann, NEDC Administrative Secretary. Guests present: Chris Duque, Nederland City Manager.

### **MINUTES**

**A motion was made by Larry Ducharme and seconded by Craig Belaire to approve the minutes of April 23, 2014.**

**Motion carried.**

**Ayes: Albanese, Belaire, Ducharme, Rogers, and Sonnier.**

**Noes: None. Absent: McNeill and Meaux**

**A motion was made by Larry Ducharme and seconded by Craig Belaire to approve the minutes of the April 28, 2014 Special Joint Meeting with the City of Nederland, TX.**

**Motion carried.**

**Ayes: Albanese, Belaire, Ducharme, Rogers, and Sonnier**

**Noes: None. Absent: McNeill and Meaux**

### **EXECUTIVE SESSION**

The regular meeting was recessed at 4:33 p.m. by Vice President Sonnier for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect, Texas Government Code Chapter 551.071 to discuss litigation and/or legal advise; and Texas Government Code Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

### **RECONVENE**

The regular meeting was reconvened by Vice President Sonnier at 4:43 p.m. Vice President Sonnier announced no action is needed on Texas Government Code, Chapter 551.887, to discuss and/or deliberate concerning financial and /or commercial information received from potential business prospects regarding potential economic development incentive; Texas Government Code Chapter 551.071 to discuss litigation and/or legal advise and Texas Government Code, Chapter 551.072 discuss potential acquisition, exchange, and/or release of property.

## **FINANCIAL REPORTS**

Kay Decuir presented the income and expense reports for the NEDC ending April 30, 2014.

**A motion was made by Bert Rogers and seconded by Don Albanese to approve the Financial Reports ending April 30, 2014.**

**Motion carried.**

**Ayes: Albanese, Belaire, Ducharme, Rogers, and Sonnier**

**Noes: None. Absent: McNeill and Meaux**

## **PRIDE PROGRAM**

A discussion was held regarding applications for the PRIDE Program.

An application was received from CAT 5 for a project which consists of parking enhancements and signage located at 3004 Nederland Avenue in Nederland, Texas. They are requesting five thousand and twenty dollars (\$5,020.) for a project totaling ten thousand and forty dollars (\$10,400).

**A motion was made by Craig Belaire and seconded by Larry Ducharme to approve the PRIDE Program application for CAT 5 in the amount of five thousand and twenty dollars (\$5020.00) for parking enhancements and signage located at 3004 Nederland in Nederland, Texas.**

**Motion carried.**

**Ayes: Albanese, Belaire, Ducharme, Rogers, and Sonnier.**

**Noes: None. Absent: McNeill and Meaux**

An application was received from Glory B's for a project which consists of landscaping and signage at 3105 Nederland Avenue, Suite A in Nederland, Texas. They are requesting four hundred twenty-five dollars and fifty-six cents (\$425.56) for a project totaling eight hundred fifty dollars and ninety-two cents (\$850.92).

**A motion was made by Craig Belaire and seconded by Don Albanese to approve the PRIDE Program application for Glory B's in the amount of four hundred twenty-five dollars and fifty-six cents for landscaping and signage at 3105 Nederland Avenue Suite A in Nederland, Texas.**

**Motion carried.**

**Ayes: Albanese, Belaire, Ducharme, Rogers, and Sonnier.**

**Noes: None. Absent: McNeill and Meaux**

An application was received from Nikki Nails & Co (Salon) for a project which consists of signage at 3015 Nederland Avenue, Suite A in Nederland, Texas. They are requesting four thousand three hundred fifty-seven dollars and sixty-five cents (\$4357.65) for a project totaling eight thousand seven hundred fourteen dollars and thirteen cents (\$8714.13) at 3015 Nederland Avenue, Suite A in Nederland, Texas.

A motion was made by Don Albanese and seconded by Larry Ducharme to approve the PRIDE Program application for Nikki Nails & Co (Salon) in the amount of four thousand three hundred fifty-seven dollars and sixty-five cents (\$4357.65) for signage at 3015 Nederland Avenue, Suite A in Nederland, Texas.

Motion Carried.

Ayes: Albanese, Belaire, Ducharme, Rogers, and Sonnier

Noes: None. Absent: McNeill and Meaux

### COMMUNICATION

Kay DeCuir presented the Board with a copy of the EDC packet which was given out at the May 2014 ICSC Conference and gave an overview of the NEDC Team's meetings with Airport Developers, vendors, local Realtors and another local EDC Team Member at the ICSC Conference. Kay also gave a report on the current status of client loan repayments.

Christinia Herrmann presented the Board with written Summary of Client Monitoring Status detailing sales tax receivables for each individual client.

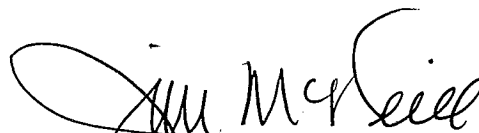
### ADJOURN

There being no further business, a motion was made by Bert Rogers and seconded by Don Albanese that the meeting be adjourned at 5:07p.m.

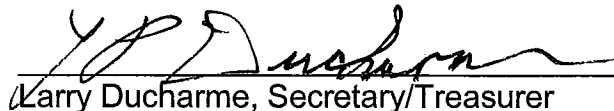
Motion carried.

Ayes: Albanese, Belaire, Ducharme, Rogers, and Sonnier.

Noes: None. Absent: McNeill and Meaux



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Jim McNeill, President



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Larry Ducharme, Secretary/Treasurer