

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes April 28, 2014

MEETING

A joint special meeting of the Nederland Economic Development Corporation and the Nederland City Council was called to order at 3:00 p.m. at the Nederland City Hall, 207 North 12th Street, Nederland, Texas, by President Jim McNeill.

QUORUM

Board members present: Don Albanese, Craig Belaire, Larry Ducharme, Bert Rogers, Jim McNeill and Regan Meaux. Absent: Randy Sonnier. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir, NEDC Executive Director and Christinia Herrmann, Secretary, NEDC. Nederland City Officials present: Chris Duque, Nederland City Manager, Dick Nugent, Nederland City Mayor, Gay Ferguson, Nederland City Secretary, Don Albanese, Nederland City Mayor Pro-Tem, Bert Rogers, Nederland City Councilman, T C Austin, Nederland City Councilman, Billy Neal, Nederland City Councilman, and Bert Rogers, Nederland City Councilman.

Guest present: Steve Hamilton, Nederland City Public Works Director and Mary Meaux, Port Arthur News Reporter.

AIRPORT DEVELOPMENT

Kay DeCuir, NEDC Director gave an update on the airport commercial development. She informed the NEDC Board and City Council an informal meeting with the developer, Velocity Retail / Accelerated Development was scheduled for Wednesday, April 30, 2014 at the EDC Office. Kay stated the developer was ready to sign a lease and present a \$50000 deposit to the County in order to proceed with the project.

EXECUTIVE SESSION

The regular meeting was recessed at 3:10 p.m. by President Jim McNeill for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospects; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advise and Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President Jim McNeill at 3:40 p.m. President McNeill announced no action is needed on Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advice or Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

ADJOURN

There being no further business, President McNeill adjourned the meeting at 3:41p.m.



Randy Sonnier, Vice-President



Larry Ducharme, Secretary/Treasurer