

# **NEDERLAND ECONOMIC DEVELOPMENT CORPORATION**

## **Minutes November 20, 2013**

### **MEETING**

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Jimmy McNeill.

### **QUORUM**

Board members present: Don Albanese, Craig Belaire, Larry Ducharme, Jim McNeill, Regan Meaux and Bert Rogers. Absent: Randy Sonnier. Others present: Jim Wimberley, NEDC Attorney, Kay DeCuir NEDC Executive Director and Marlinda Odom, NEDC Secretary. Guest present: Gay Ferguson, Nederland Assistant City Manager.

### **MINUTES**

**A motion was made by Larry Ducharme and seconded by Don Albanese to approve the minutes of October 23, 2013.**

**Motion carried.**

**Ayes: Albanese, Belaire, Ducharme, McNeill, Meaux and Rogers.**

**Noes: None. Absent: Sonnier.**

### **EXECUTIVE SESSION**

The regular meeting was recessed at 4:31 p.m. by President McNeill for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect, Texas Government Code Chapter 551.071 to discuss litigation and/or legal advise; and Texas Government Code Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

### **RECONVENE**

The regular meeting was reconvened by President McNeill at 5:15 p.m. President McNeill announced no action is needed on Texas Government Code, Chapter 551.887, to discuss and/or deliberate concerning financial and /or commercial information received from potential business prospects regarding potential economic development incentive and Texas Government Code Chapter 551.071 to discuss litigation and/or legal advise.

President Jimmy McNeill announced that the following action is needed on Texas Government Code, Chapter 551.072 discuss potential acquisition, exchange, and/or release of property.

**A motion was made by Larry Ducharme and seconded by Bert Rogers to close the monitoring on Sterling Ridge Housing Development and release the Letter of Credit to Community Bank of Texas.**

**Motion carried.**

**Ayes: Albanese, Belaire, Ducharme, McNeill, Meaux and Rogers.**

**Noes: None. Absent: Sonnier.**

### **PRIDE PROGRAM**

A discussion was held regarding applications for the PRIDE Program.

An application was received from Pricewise LLC for a project which consists of new building façade, landscaping and sign located at 2924 Nederland Avenue in Nederland, Texas. They are requesting ten thousand dollars and no/100 ((\$10,000.00) for a project totaling twenty thousand dollars and no/100 (\$20,000.00).

**A motion was made by Bert Rogers and seconded by Don Albanese to approve the PRIDE Program application for Pricewise LLC in the amount not to exceed ten thousand dollars and no/100 (\$10,000.00) for new building façade, landscaping and sign at 2924 Nederland Avenue in Nederland, Texas.**

**Motion carried.**

**Ayes: Albanese, Belaire, Ducharme, McNeill, Meaux and Rogers.**

**Noes: None. Absent: Sonnier.**

An application was received from Visionmann Optometrists for a project which consists of signage, located at 1722 Nederland Avenue in Nederland, Texas. They are requesting three hundred ninety seven dollars and 96/100 (\$397.96) for a project totaling seven hundred ninety five dollars and 91/100 (\$795.91).

**A motion was made by Don Albanese and seconded by Larry Ducharme to approve the PRIDE Program application for Visionmann Optometrists in the amount of three hundred ninety seven dollars and 96/100 (\$397.96) for a sign located at 1722 Nederland Avenue in Nederland, Texas.**

**Motion carried.**

**Ayes: Albanese, Belaire, Ducharme, McNeill, Meaux and Rogers.**

**Noes: None. Absent: Sonnier.**

### **COMMUNICATION**

Kay DeCuir presented the Board with a written Executive Director's Report with each item detailing activities of the NEDC office since the last Board meeting.

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**ADJOURN**

**There being no further business, a motion was made by Bert Rogers and seconded by Larry Ducharme that the meeting be adjourned at 5:25 p.m.**

**Motion carried.**

**Ayes: Albanese, Belaire, Ducharme, McNeill, Meaux, Rogers.**

**Noes: None. Absent: Sonnier.**

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Jimmy McNeill, President

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Larry Ducharme, Secretary/Treasurer