

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes September 18, 2013

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:34 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Larry Ducharme.

QUORUM

Board members present: Don Albanese, Talmadge Austin, Craig Belaire, Larry Ducharme, Stuart Kieschnick, Jim McNeill and Randy Sonnier. Absent: None. Others present: Kay DeCuir NEDC Executive Director and Marlinda Odom, NEDC Secretary. Bert Rogers, Nederland Councilman and Chris Duque, Nederland City Manager.

MINUTES

A motion was made by Talmadge Austin and seconded by Don Albanese to approve the minutes of August 28, 2013.

Motion carried.

Ayes: Albanese, Austin, Belaire, Ducharme, Kieschnick, McNeill and Sonnier.

Noes: None. **Absent:** None

PRESENTATION

NEDC Board President Larry Ducharme presented a plaque to retiring board member Stuart Kieschnick for his six (6) years of dedicated service to the NEDC Board of Directors.

ELECTION OF OFFICERS

A brief discussion was held concerning the positions for the 2013-2014 NEDC Executive Board. The positions are President, Vice President and Secretary/Treasurer.

Stuart Kieschnick nominated Jimmy McNeill as President, Randy Sonnier as Vice President and Larry Ducharme as Secretary/Treasurer.

A motion was made by Don Albanese by acclamation and seconded by Talmadge Austin to accept nominations as presented.

Motion carried.

Ayes: Albanese, Austin, Belaire, Ducharme, Kieschnick, McNeill and Sonnier.

Noes: None. **Absent:** None.

FINANCIAL REPORTS

The board reviewed the income and expenses for the NEDC ending August 31, 2013.

EXECUTIVE SESSION

The regular meeting was recessed at 4:40 p.m. by President Ducharme for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect, Texas Government Code Chapter 551.071 to discuss litigation and/or legal advise; and Texas Government Code Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President Larry Ducharme at 5:44 p.m. President Ducharme announced no action is needed on Texas Government Code Chapter 551.071 to discuss litigation and/or legal advise; and Texas Government Code, Chapter 551.072 discuss potential acquisition, exchange, and/or release of property.

President Larry Ducharme announced that the following action is needed on Texas Government Code, Chapter 551.887, to discuss and/or deliberate concerning financial and /or commercial information received from potential business prospects regarding potential economic development incentive.

A motion was made by Craig Belaire and seconded by Stuart Kieschnick to accept the proposal presented by Albanese Cormier Holdings for the 3.9 acres adjacent to Sterling Ridge for a housing development.

Ayes: Belaire, Ducharme, Kieschnick, McNeill and Sonnier.

Noes: Austin. **Abstain:** Albanese. **Absent:** None.

A motion was made by Stuart Kieschnick and seconded by Craig Belaire to give HMH Group until October 31, 2013 to finish his project under the PRIDE Program.

Ayes: Albanese, Austin, Belaire, Ducharme, Kieschnick, McNeill and Sonnier.

Noes: None. **Absent:** None.

COMMUNICATION

Kay DeCuir presented the Board with a written Executive Director's Report with each item detailing activities of the NEDC office since the last Board meeting.

Ms. DeCuir announced the next scheduled board meeting would be Wednesday, October 23, 2013.

Ms. DeCuir also announced the ribbon cutting for the new City Hall would be Tuesday, October 8, 2013.

ADJOURN

There being no further business, a motion was made by Randy Sonnier and seconded by Don Albanese that the meeting be adjourned at 5:54 p.m.

Motion carried.

Ayes: Albanese, Austin, Belaire, Ducharme, Kieschnick, McNeill and Sonnier.

Noes: None. **Absent:** None.

Jimmy McNeill, President

Larry Ducharme, Secretary/Treasurer