

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes July 17, 2013

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:32 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Larry Ducharme.

QUORUM

Board members present: Don Albanese, Talmadge Austin, Craig Belaire, Larry Ducharme, Stuart Kieschnick and Jim McNeill. Absent: Randy Sonnier. Others present: Jim Wimberley, NEDC Attorney and Kay DeCuir NEDC Executive Director and Marlinda Odom, NEDC Secretary. Bert Rogers, Nederland Councilman and Chris Duque, Nederland City Manager.

MINUTES

A motion was made by Stuart Kieschnick and seconded by Don Albanese to approve the minutes of April, 17, 2013, April 22, 2013, June 19, 2013 and June 27, 2013.

Motion carried.

Ayes: Albanese, Austin, Belaire, Ducharme, Kieschnick and McNeill.

Noes: None. **Absent:** Sonnier.

FINANCIAL REPORTS

The Board reviewed the income and expenses for the NEDC ending June 30, 2013.

BUDGET

A motion was made by Craig Belaire and seconded by Stuart Kieschnick to accept the 2013-2014 proposed budget for presentation to the City Council for their approval.

Motion carried.

Ayes: Albanese, Austin, Belaire, Ducharme, Kieschnick and McNeill.

Noes: None. **Absent:** Sonnier.

SIGN-UP! PROGRAM

An application was received from GS Beaumont Enterprises, LP dba Subway for a new sign located at 1807 Nederland Avenue. They are requesting one thousand eight hundred one dollars and 37/100 (\$1,801.37) for a project totaling three thousand six hundred two dollars and 73/100.

A motion was made by Craig Belaire and seconded by Don Albanese to approve the application for GS Beaumont Enterprises, LP dba Subway in the amount not to exceed one thousand eight hundred one dollars and 37/100 (\$1,801.37).

Motion carried.

Ayes: Albanese, Austin, Belaire, Ducharme, Kieschnick and McNeill.

Noes: None. Absent: Sonnier.

An application was received from Curvy Couture for a new sign located at 311 North 12th Street, They are requesting four hundred sixty seven dollars and 62/100 (\$467.62) for a project totaling nine hundred thirty five dollars and 23/100 (\$935.23).

A motion was made by Craig Belaire and seconded by Don Albanese to approve the application for Curvy Couture in the amount not to exceed four hundred sixty seven dollars and 62/100 (\$467.62).

Motion carried.

Ayes: Albanese, Austin, Belaire, Ducharme, Kieschnick and McNeill.

Noes: None. Absent: Sonnier.

EXECUTIVE SESSION

The regular meeting was recessed at 4:50 p.m. by President Ducharme for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect, Chapter 551.072, to discuss acquisition, exchange, and/or release of property and Texas Government Code, Chapter 551.074, personnel.

RECONVENE

The regular meeting was reconvened by President Larry Ducharme at 5:20 p.m. President Ducharme announced no action is needed on Texas Government Code, Chapter 551.887, to discuss and/or deliberate concerning financial and /or commercial information received from potential business prospects regarding potential economic development incentive, Texas Government Code, Chapter 551.072 discuss potential acquisition, exchange, and/or release of property or Texas Government Code, Chapter 551.074, to discuss personnel.

COMMUNICATION

Kay DeCuir presented the Board with a written Executive Director's Report with each item detailing activities of the NEDC office since the last Board meeting.

ADJOURN

There being no further business, a motion was made by Don Albanese and seconded by Stuart Kieschnick that the meeting be adjourned at 5:30 p.m.

Motion carried.

Ayes: Albanese, Austin, Belaire, Ducharme, Kieschnick, and McNeill.

Noes: None. **Absent:** Sonnier

Larry Ducharme, President

Stuart Kieschnick, Secretary/Treasurer