

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes September 17, 2012

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Larry Ducharme.

QUORUM

Board members present: Don Albanese, Talmadge Austin, Larry Ducharme, Stuart Kieschnick, Jim McNeill and Randy Sonnier. Absent: Erik Shaw. Others present: Jim Wimberley, NEDC Attorney, Mark Rantala, NEDC Executive Director and Marlinda Eastberg, Secretary, NEDC. Guest present: Chris Duque, Nederland City Manager and Bert Rogers, Nederland City Councilman.

PUBLIC HEARING

The regular meeting was recessed at 4:31 p.m. by President Ducharme for the purpose of conducting a public hearing regarding the potential expenditures of funds for economic development related to the proposed participation in that certain Minimum Revenue Guarantee for the benefit of American Airlines or an approved subsidiary of same as necessary to establish air service at the Jack Brooks Regional Airport.

A discussion was held in regards to the minimum revenue guarantee for the benefit of American Airlines being a regional effort to reinstate air service to the Jack Brooks Regional Airport. Board member Randy Sonnier questioned the formula used to come up with the amount each entity was asked to contribute as well as the need for competitive rates for flying to Dallas/Fort Worth. He along with several other board members added that they do believe air service is needed to help attract businesses to the area.

With no more questions and/or comments President Ducharme adjourned the Public Hearing at 5:01 pm.

AIRPORT

**A motion was made by Randy Sonnier and seconded by Talmadge Austin to approve the expenditure of funds, not to exceed seventy five thousand dollars and no/100 (\$75,000.00) for participation in the Minimum Revenue Guarantee requested by American Airlines to establish air service at the Jack Brooks Regional Airport
Motion carried.**

Ayes: Albanese, Austin, Ducharme, Kieschnick and Sonnier.

Noes: McNeill. **Absent:** Shaw.

EXECUTIVE SESSION

A motion was made by Randy Sonnier and seconded by Don Albanese to postpone the Executive Session.

Motion carried.

Ayes: Albanese, Austin, Ducharme, Kieschnick, McNeill and Sonnier.

Noes: None. **Absent:** Shaw.

ADJOURN

There being no further business, a motion was made by Randy Sonnier and seconded by Talmadge Austin that the meeting be adjourned at 5:10 p.m.

Motion carried.

Ayes: Albanese, Austin, Ducharme, Kieschnick, McNeill and Sonnier.

Noes: None. **Absent:** Shaw.

Larry Ducharme, President

Randy Sonnier, Secretary/Treasurer