

# NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

## Minutes August 1, 2012

### MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Larry Ducharme.

### QUORUM

Board members present: Don Albanese, Larry Ducharme, Stuart Kieschnick, Jim McNeill and Randy Sonnier. Absent: Talmadge Austin, and Erik Shaw. Others present: Jim Wimberley, NEDC Attorney, Mark Rantala, NEDC Executive Director and Marlinda Eastberg, Secretary, NEDC. Guest present: Chris Duque, Nederland City Manager.

### MINUTES

**A motion was made by Don Albanese and seconded by Randy Sonnier to approve the minutes of July 11, 2012.**

**Motion carried.**

**Ayes:** Albanese, Ducharme, Kieschnick, McNeill and Sonnier.

**Noes:** None. **Absent:** Austin and Shaw.

### BUDGET

**A motion was made by Stuart Kieschnick and seconded by Don Albanese to approve the 2012-2013 proposed budget.**

**Motion carried.**

**Ayes:** Albanese, Ducharme, Kieschnick, McNeill and Sonnier.

**Noes:** None **Absent:** Austin and Shaw.

### BUDGET AMENDMENTS

Mark Rantala made the following recommendations for amendments to the 2011-2012 budget.

- 1) #6333 Training and Travel + \$5,300.00

Mr. Rantala stated the increase to this account was due to relocation expenses.

- 2) #6337 Advertising/Publications + \$8,000.00

Mr. Rantala stated the increase to this account was due to the purchase of signs.

3) #6377 Dues and Membership + \$3,500.00

Mr. Rantala stated the increase to this account was due to joining TEDC.

4) #6110 Salaries & Wages + \$5,000.00

Mr. Rantala stated the increase to this account was due to a salary change.

5) #6400 Special Programs - \$21,800.00

Mr. Rantala recommended moving monies from account # 6400 Special Programs into each of these accounts to cover the overages.

**A motion was made by Don Albanese and seconded by Stuart Kieschnick to approve amendments as presented.**

**Motion carried.**

**Ayes:** Albanese, Ducharme, Kieschnick, McNeill and Sonnier.

**Noes:** None. **Absent:** Austin and Shaw.

## **FINANCIAL REPORT**

The board reviewed the income and expenses for the NEDC ending June 30, 2012.

## **EXECUTIVE SESSION**

The regular meeting was recessed at 4:40 p.m. by President Larry Ducharme for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advice and Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

## **RECONVENE**

The regular meeting was reconvened by President Larry Ducharme at 5:05 p.m. President Larry Ducharme announced no action is needed on Texas Government Code, Chapter 551.087, to discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advice or Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

**SONIC DEVELOPMENT, LLC**

No action was needed on this item.

**COMMUNICATION**

The board was presented with a written Executive Director's report with each item detailing activities of the NEDC office since the last board meeting.

Mark Rantala announced the Nederland Education Foundation breakfast was scheduled for Tuesday, August 21, 2012 at Casa Ole' Central Mall and he had tickets available for \$12.00 each.

Mark Rantala reported the NEDC profile has been updated and will be available on the NEDC's new web site.

Don Albanese questioned where things stood with the donation of EDC property to the city. Mark Rantala reported the EDC was still waiting for the city consultant to make a recommendation and it would then be placed on the next agenda.

**ADJOURN**

**There being no further business, a motion was made by Randy Sonnier and seconded by Don Albanese that the meeting be adjourned at 5:10 p.m.**

**Motion carried.**

**Ayes:** Albanese, Ducharme, Kieschnick, McNeill and Sonnier.

**Noes:** None. **Absent:** Austin and Shaw.

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Larry Ducharme, President

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Randy Sonnier, Secretary/Treasurer