

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes June 20, 2012

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:35 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Larry Ducharme.

QUORUM

Board members present: Don Albanese, Talmadge Austin, Larry Ducharme, Jim McNeill, Erik Shaw and Randy Sonnier. Absent: Stuart Kieschnick. Others present: Jim Wimberley, NEDC Attorney, Mark Rantala, NEDC Executive Director and Marlinda Eastberg, Secretary, NEDC. Guest present: Bert Rogers, Nederland Councilman and Chris Duque, Nederland City Manager.

MINUTES

A motion was made by Don Albanese and seconded by Erik Shaw to approve the minutes of May 2, 2012.

Motion carried.

Ayes: Albanese, Austin, Ducharme, McNeill, Shaw and Sonnier.

Noes: None. **Absent:** Kieschnick.

FINANCIAL REPORT

The board reviewed the income and expenses for the NEDC ending April 30, 2012.

EXECUTIVE SESSION

The regular meeting was recessed at 4:37 p.m. by President Larry Ducharme for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advise and Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property and Texas Government Code, Chapter 551.074, discussion personnel - Executive Director.

RECONVENE

The regular meeting was reconvened by President Larry Ducharme at 5:32 p.m. President Larry Ducharme announced no action is needed on Texas Government Code, Chapter

551.087, to discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advice or Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

President Larry Ducharme announced that the following action is needed on Texas Government Code, Chapter 551.074 to discuss personnel-Executive Director.

A discussion was held regarding a salary increase for Mark Rantala, Nederland EDC Executive Director.

A motion was made by Talmadge Austin and seconded by Erik Shaw to increase Mark Rantala's salary an additional eight hundred fifty dollars and no/100 (\$850.00) a month.

Motion Carried

Ayes: Albanese, Austin, Ducharme, McNeill and Sonnier.

Noes: None **Absent:** Kieschnick.

PROPOSED SALE OF LAND

A motion was made by Randy Sonnier and seconded by Don Albanese to accept the letter of intent from Sonic Corporation, LLC with the addition of a "buy back" clause added to the Letter of Intent to purchase approximately nineteen (19) acres for two dollars and 25/100 (\$2.25) a square foot located on Highway 69 and Beauxart Garden Road in Nederland, Texas.

Motion Carried

Ayes: Albanese, Austin, Ducharme, McNeill and Sonnier.

Noes: Shaw. **Absent:** Kieschnick.

COMMUNICATION

The board was presented with a written Executive Director's report with each item detailing activities of the NEDC office since the last board meeting.

Mark Rantala presented the Board of Directors with an available properties list.

Mark Rantala presented each board member with a press release announcing the airport groundbreaking ceremony scheduled for July 12, 2012 at 10:00 am.

Mark Rantala presented each board member with an outline for implementing a strategic plan to include the Nederland EDC Board of Directors, Nederland City Council, Nederland ISD Trustees, Nederland Chamber of Commerce, Nederland Heritage Festival and Jefferson County Commissioners.

ADJOURN

There being no further business, a motion was made by Randy Sonnier and seconded by Erik Shaw that the meeting be adjourned at 5:50 p.m.

Motion carried.

Ayes: Albanese, Austin, Ducharme, McNeill, Shaw and Sonnier.

Noes: None. **Absent:** Kieschnick.

Larry Ducharme, President

Randy Sonnier, Secretary/Treasurer