

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes March 28, 2012

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:31 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Larry Ducharme.

QUORUM

Board members present: Don Albanese, Talmadge Austin, Larry Ducharme, Stuart Kieschnick, Jim McNeill, Erik Shaw and Randy Sonnier. Absent: None. Others present: Mark Rantala, Executive Director, NEDC and Marlinda Eastberg, Secretary, NEDC. Guest present: Chris Duque, Nederland City Manager and Bert Rogers, Nederland City Councilman.

MINUTES

A motion was made by Don Albanese and seconded by Stuart Kieschnick to approve the minutes of February 15, 2012.

Motion carried.

Ayes: Albanese, Austin, Ducharme, Kieschnick, McNeill, Shaw and Sonnier.

Noes: None. **Absent:** None

FINANCIAL REPORT

The board reviewed the income and expenses for the NEDC ending February 29, 2012.

PERSONNEL

A discussion was held regarding medical insurance for Mark Rantala, NEDC Executive Director. The Nederland Economic Development Corporation board of directors clarified that at the time of hiring Mark Rantala would be offered medical insurance if the Nederland EDC is once again included in the City of Nederland's medical insurance group. The board agreed to pay the employee portion of the medical insurance for Mark Rantala, Nederland EDC Executive Director. The new plan year is to begin July 1, 2012. No discussion will be needed regarding personnel in executive session.

EXECUTIVE SESSION

The regular meeting was recessed at 4:40 p.m. by President Larry Ducharme for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter

551.087, to discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advise and Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

No discussion will be needed for Texas Government Code, Chapter 551.074, to discuss employee issues.

RECONVENE

The regular meeting was reconvened by President Larry Ducharme at 5:45 p.m. President Larry Ducharme announced no action is needed on Texas Government Code, Chapter 551.087, to discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive, Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advice, or Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

COMMUNICATION

The board was presented with a written Executive Director's report with each item detailing activities of the NEDC office since the last board meeting.

Mark Rantala reported that he is working on a new web site for the Nederland EDC.

ADJOURN

There being no further business, a motion was made by Randy Sonnier and seconded by Erik Shaw that the meeting be adjourned at 5:40 p.m.

Motion carried.

Ayes: Albanese, Austin, Ducharme, Kieschnick, McNeill, Shaw and Sonnier.

Noes: None. **Absent:** None.

Larry Ducharme, President

Randy Sonnier, Secretary/Treasurer