

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes January 11, 2012

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:36 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Larry Ducharme.

QUORUM

Board members present: Don Albanese, Talmadge Austin, Larry Ducharme, Stuart Kieschnick, Jim McNeill, Erik Shaw and Randy Sonnier Absent: None. Others present: Jim Wimberley, NEDC Attorney, Mark Rantala, Executive Director and Marlinda Eastberg, Secretary, NEDC. Guest present: Chris Duque, Nederland City Manager and Bert Rogers, Nederland City Councilman.

EXECUTIVE SESSION

The regular meeting was recessed at 4:37 p.m. by President Larry Ducharme for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advise; Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property and Texas Government Code, Chapter 551.074, discussion regarding the position of Executive Director.

RECONVENE

The regular meeting was reconvened by President Larry Ducharme at 4:55 p.m. President Larry Ducharme announced no action is needed on Texas Government Code, Chapter 551.087, to discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advice, Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property or Texas Government Code.

President Larry Ducharme announced that the following action is needed on Texas Government Code, Chapter 551.074, discussion regarding the position of Executive Director.

A motion was made by Randy Sonnier and seconded by Don Albanese to hire Mark Rantala for the position of Executive Director of the Nederland Economic Development Corporation.

Motion carried.

Ayes: Albanese, Austin, Ducharme, Kieschnick, McNeill, Shaw and Sonnier.

Noes: None. **Absent:** None.

ADJOURN

There being no further business, a motion was made by Randy Sonnier and seconded by Talmadge Austin that the meeting be adjourned at 5:10 p.m.

Motion carried.

Ayes: Albanese, Austin, Ducharme, Kieschnick, McNeill, Shaw and Sonnier.

Noes: None. **Absent:** None.

Larry Duchame, President

Randy Sonnier, Secretary/Treasurer