

# NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

## Minutes August 30, 2011

### MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 5:32 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Stuart Kieschnick.

### QUORUM

Board members present: Don Albanese, Larry Ducharme, Stuart Kieschnick, Jim McNeill, Bert Rogers and Randy Sonnier. Absent: Erik Shaw. Others present: Jim Wimberley, NEDC Attorney, Tracie Killian, Executive Director and Marlinda Eastberg, Secretary, NEDC. Guest present: Chris Duque, Nederland City Manager.

### MINUTES

**A motion was made by Bert Rogers and seconded by Larry Ducharme to approve the minutes of July 27, 2011.**

**Motion carried.**

**Ayes:** Albanese, Ducharme, Kieschnick McNeill, Rogers and Sonnier.

**Noes:** None. **Absent:** Shaw.

### FINANCIAL REPORT

The board reviewed the income and expenses for the NEDC ending July 31, 2011.

### EXECUTIVE SESSION

The regular meeting was recessed at 5:35 p.m. by President Stuart Kieschnick for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advise and Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property and Texas Government Code, Chapter 551.074, discussion regarding the position of Executive Director.

### RECONVENE

The regular meeting was reconvened by President Stuart Kieschnick at 6:55 p.m. President Stuart Kieschnick announced no action is needed on Texas Government Code, Chapter 551.087, to discuss and/or deliberate concerning financial and/or commercial information

received from potential business prospects regarding potential economic development incentive; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advice, Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property or Texas Government Code, Chapter 551.074, discussion regarding the position of Executive Director.

### **COMMUNICATION**

Tracie Killian announced The 2011-2012 PRIDE Program would kick off on October 3, 2011.

President Stuart Kieschnick announced that Jim Wimberley, NEDC counsel, would temporarily be in charge of day to day operations of the Nederland Economic Development Corporation office until a full time replacement was retained by the NEDC Board.

Board member Jim McNeill suggested having a notice posted in The News and/or Beaumont Enterprise thanking Tracie Killian for her years of service to the Nederland Economic Development Corporation.

### **ADJOURN**

**There being no further business, a motion was made by Bert Rogers and seconded by Larry Ducharme that the meeting be adjourned at 7:05 p.m.**

**Motion carried.**

**Ayes:** Albanese, Ducharme, Kieschnick McNeill, Rogers and Sonnier.

**Noes:** None. **Absent:** Shaw.

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Stuart Kieschnick, President

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Randy Sonnier, Secretary/Treasurer