

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes June 29, 2011

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:40 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Stuart Kieschnick.

QUORUM

Board members present: Don Albanese, Larry Ducharme, Stuart Kieschnick, Jim McNeill, Bert Rogers and Erik Shaw. Absent: Randy Sonnier. Others present: Jim Wimberley, NEDC Attorney, Tracie Killian, Executive Director and Marlinda Eastberg, Secretary, NEDC. Guest present: Chris Duque, Nederland City Manager.

MINUTES

A motion was made by Bert Rogers and seconded by Don Albanese to approve the minutes of April 20, 2011 with the following correction: Erik Shaw voted no to approve funding for 221 Properties for landscaping for their office located at 221 Highway 69 South, in the amount of one thousand three hundred ninety five dollars and 50/100 (\$1395.50), HMM Group, Inc., for a new façade on the strip center located at 3503 Nederland Avenue in the amount of three thousand dollars and no/100 (\$3,000.00) and Lurlene Glidewell - Glidewell Plaza located at 3302 Nederland Avenue in the amount of ten thousand dollars and no/100 (\$10,000.00).

Motion carried.

Ayes: Albanese, Ducharme, Kieschnick, McNeill, Rogers and Shaw.

Noes: None **Absent:** Sonnier

FINANCIAL REPORT

The board reviewed the income and expenses for the NEDC ending March 30, 2011.

A discussion was held in regards to moving monies from the construction account to the general fund. With hearing no objections Mrs. Killian stated she will start the process of combining the accounts.

EXECUTIVE SESSION

The regular meeting was recessed at 4:45 p.m. by President Stuart Kieschnick for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advise; Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property and Texas Government Code, Chapter 221.074 to discuss personnel.

RECONVENE

The regular meeting was reconvened by President Stuart Kieschnick at 5:29 p.m. President Stuart Kieschnick announced no action is needed on Texas Government Code, Chapter 551.087, to discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advice, Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property or Texas Government Code, Chapter 221.074 to discuss personnel.

COMMUNICATION

Mrs. Killian presented the Board with a written Executive Director's Report with each item detailing activities of the NEDC office since the last board meeting.

Mrs. Tracie Killian gave an update on the ICSC Show that she and Mr. Bert Rogers attended in Las Vegas. Mrs. Killian reported they had met with approximately 50 contacts including brokers, grocers', restaurants, retailers and several outlet stores. Twenty one (21) of those contacts have requested additional information be sent to them and currently she is talking with three (3) of the contacts.

Mrs. Tracie Killian reported that she had been contacted by Mr. Jerry Braxton of Excavators and Constructors who presented a proposal to fill an existing ditch in front of the Sterling Ridge Subdivision on Highway 69 and Beauxart Garden Road using surplus pipe. Mrs. Killian met with Mr. Steve Hamilton, City of Nederland Public Works Director, to discuss the proposal. Mr. Hamilton stated that this was not acceptable to the City of Nederland because of the large diameter of the pipe. It must be installed in a manner that causes the pipe to hold a significant amount of water.

ADJOURN

There being no further business, a motion was made by Bert Rogers and seconded by Erik Shaw that the meeting be adjourned at 5:45 p.m.

Motion carried.

Ayes: Albanese, Ducharme, Kieschnick, McNeill, Rogers and Shaw.

Noes: None. **Absent:** Sonnier.

Stuart Kieschnick, President

Randy Sonnier, Secretary/Treasurer