

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes June 28, 2010

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 9:00 a.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Stuart Kieschnick.

QUORUM

Board members present: Don Albanese, Stuart Kieschnick, Billy Neal, Nick Phillips, Bert Rogers, Erik Shaw and Randy Sonnier. Absent: None. Others present: Jim Wimberley, NEDC Attorney; Tracie Killian, Executive Director and Marlinda Eastberg, Secretary, NEDC. Guest present: Chris Duque, Nederland City Manager.

POSTPONE ITEM 2

President Stuart Kieschnick announced that Item 2 will be postponed until after Executive Session.

EXECUTIVE SESSION

The regular meeting was recessed at 9:02 a.m. by President Stuart Kieschnick for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advise; Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property and Texas Government Code, Chapter 551.074 , to discuss personnel.

RECONVENE

The regular meeting was reconvened by President Stuart Kieschnick at 9:12 a.m. President Stuart Kieschnick announced no action is needed on Texas Government Code, Chapter 551.087, to discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive, Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advice, Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property or Texas Government Code, Chapter 551.074, to discuss the NEDC employee benefits plan.

President Stuart Kieschnick announced that they would go back to Item 2, Employee Benefits.

EMPLOYEE BENEFITS

Tracie Killian presented each board member with a cost analysis of the insurance premium reimbursement for Marlinda Eastberg to go on her husband's insurance. This amount including the FICA formula provided by Kelly Galloway, Assistant to the City Manager, would be eight hundred thirty five dollars and 98/100 (\$835.98) per month reimbursement. Nick Phillips as well as Stuart Kieschnick asked Mrs. Eastberg if this was what she wanted to do and she replied yes.

A motion was made by Randy Sonnier and seconded by Nick Phillips to approve the reimbursement to Marlinda Eastberg each month for the cost of medical insurance premiums in the amount of eight hundred thirty five dollars and 98/100 (\$835.98) retroactive back one month payment.

Motion Carried

Ayes: Albanese, Kieschnick, Neal, Phillips, Rogers, Shaw and Sonnier.

Noes: None. **Absent:** None.

ADJOURN

There being no further business, a motion was made by Nick Phillips and seconded by Randy Sonnier that the meeting be adjourned at 9:15 a.m.

Motion carried.

Ayes: Albanese, Kieschnick, Neal, Phillips, Rogers, Shaw and Sonnier.

Noes: None. **Absent:** None.

Stuart Kieschnick, President

Erik Shaw, Secretary/Treasurer