

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes June 10, 2010

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Stuart Kieschnick.

QUORUM

Board members present: Don Albanese, Stuart Kieschnick, Billy Neal, Bert Rogers and Randy Sonnier. Absent: Nick Phillips and Erik Shaw. Others present: Jim Wimberley, NEDC Attorney; Tracie Killian, Executive Director and Marlinda Eastberg, Secretary, NEDC. Guest present: Chris Duque, Nederland City Manager, Kelly Galloway, Assistant to the City Manager and Jeff Ortiz, Nederland City Councilperson.

MINUTES

A motion was made by Bert Rogers and seconded by Don Albanese to approve the minutes of April 28, 2010.

Motion carried.

Ayes: Albanese, Kieschnick, Neal, Rogers and Sonnier.

Noes: None. **Absent:** Phillips and Shaw.

POSTPONE ITEM 3

President Stuart Kieschnick announced that Item 3 will be postponed until after Executive Session.

FINANCIAL REPORTS

The board reviewed the income and expenses for the NEDC ending April 30, 2010, as well as the audited year end report.

EXECUTIVE SESSION

The regular meeting was recessed at 4:40 p.m. by President Stuart Kieschnick for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advise; Texas Government Code, Chapter 551.072, to

discuss acquisition, exchange, and/or release of property and Texas Government Code, Chapter 551.074, personnel.

RECONVENE

The regular meeting was reconvened by President Stuart Kieschnick at 5:28 p.m. President Stuart Kieschnick announced no action is needed on Texas Government Code, Chapter 551.087, to discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive, Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advice, Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property, Texas Government Code, Chapter 551.074, personnel.

President Stuart Kieschnick announced they would go back to Item 3 Employee Benefits.

EMPLOYEE BENEFITS

A discussion was held in regards to NEDC employees not having health insurance after June 30, 2010. Several options were discussed and Mrs. Killian was instructed to go out and try to find health insurance.

COMMUNICATION

Mrs. Killian presented the Board with a written Executive Director's Report with each item detailing activities of the NEDC office since the last board meeting.

ADJOURN

There being no further business, a motion was made by Billy Neal and seconded by Randy Sonnier that the meeting be adjourned at 5:35 p.m.

Motion carried.

Ayes: Albanese, Kieschnick, Neal, Rogers and Sonnier.

Noes: None. **Absent:** Phillips and Shaw.

Stuart Kieschnick, President

Erik Shaw, Secretary/Treasurer