

# NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

## Minutes July 29, 2009

### MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 5:00 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Nick Phillips.

### QUORUM

Board members present: Debby Griffin, Mike Guidry, Stuart Kieschnick, Billy Neal, Nick Phillips, and Bert Rogers. Absent: Erik Shaw. Others present: Jim Wimberley, NEDC Attorney; Tracie Killian, Executive Director and Marlinda Eastberg, Secretary, NEDC. Guest present: Chris Duque, Nederland City Manager

### MINUTES

**A motion was made by Billy Neal and seconded by Stuart Kieschnick to approve the minutes of June 24, 2009. Motion carried.**

**Ayes:** Griffin, Guidry, Kieschnick, Neal, Phillips and Rogers  
**Noes:** None. **Absent:** Erik Shaw

### BUDGET

**A motion was made by Mike Guidry and seconded by Debby Griffin to approve the 2009-2010 proposed budget for presentation to the City council for their approval. Motion carried.**

**Ayes:** Griffin, Guidry, Kieschnick, Neal, Phillips and Rogers  
**Noes:** None. **Absent:** Erik Shaw

### FINANCIAL REPORTS

The Board reviewed the income and expenses for the NEDC ending June 30, 2009.

### **EXECUTIVE SESSION**

The regular meeting was recessed at 5:15 p.m. by President Nick Phillips for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advise; Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

### **RECONVENE**

The regular meeting was reconvened by President Nick Phillips at 5:47p.m. President Nick Phillips announced no action is needed on Texas Government Code, Chapter 551.087, to discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive, Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advice; and Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

### **COMMUNICATION**

Tracie Killian presented the Board with a written Executive Director's Report with each item detailing activities of the NEDC office since the last board meeting.

### **ADJOURN**

**There being no further business, a motion was made by Debby Griffin and seconded by Mike Guidry that the meeting be adjourned at 5:50 p.m. Motion carried.**

**Ayes:** Griffin, Guidry, Kieschnick, Neal, Phillips and Rogers

**Noes:** None. **Absent:** Erik Shaw

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Nick Phillips, President

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Billy Neal, Secretary/Treasurer