

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes June 25, 2008

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 5:02 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Nick Phillips.

QUORUM

Board members present: Debby Griffin, Mike Guidry, Stuart Kieschnick, Billy Neal, Nick Phillips, and Bert Rogers. Absent: Erik Shaw. Others present: Tracie Killian, Executive Director and Marlinda Eastberg, Secretary, NEDC. Guest present: Cheryl Dowden, Interim City Manager.

MINUTES

A motion was made by Billy Neal and seconded by Bert Rogers to approve the minutes of May 5, 2008. Motion carried.

Ayes: Griffin, Guidry, Kieschnick, Neal, Phillips and Rogers

Noes: None. **Absent:** Erik Shaw

BUDGET

A motion was made by Bert Rogers and seconded by Debby Griffin to approve the 2008-2009 proposed budget for presentation to the City council for their approval. Motion carried.

Ayes: Griffin, Guidry, Kieschnick, Neal, Phillips and Rogers

Noes: None. **Absent:** Erik Shaw

FINANCIAL REPORTS

The Board reviewed the income and expenses for the NEDC ending April 30, 2008.

EXECUTIVE SESSION

The regular meeting was recessed at 5:15 p.m. by President Nick Phillips for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advise; Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President Nick Phillips at 6:20 p.m. President Nick Phillips announced no action is needed on Texas Government Code, Chapter 551.087, to discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive, Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advice; and Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

COMMUNICATION

Tracie Killian presented the Board with a written Executive Director's Report with each item detailing activities of the NEDC office since the last board meeting.

Mrs. Killian reported she received a copy of the revised City of Nederland Personal Policy and is reviewing changes for the NEDC Personal Policy.

Mrs. Killian made the following announcements:

Here's to Holidays and Gaudie Couture, have opened in Nederland and encouraged all board member to stop by and visit these new businesses. She also announced that 5 Point Credit Union recently opened the business offices with a ribbon cutting on June 5, 2008.

Mrs. Killian will be taking vacation June 30, 2008 – July 7, 2008.

Nederland Chamber of Commerce Golf Tournament – October 10, 2008, 10:30 a.m. registration at Belle Oaks Golf Course. Mrs. Killian asked any board member interested in playing to notify the office.

Mrs. Killian also reported she would be attending the following conferences:

July 23, 2008 - TEDC Sales Tax Training, Gulf Coast Region, San Luis Resort, Galveston, Texas.

July 23 & 24, 2008 -TEDC Summer Conference in Galveston, Texas.

ADJOURN

There being no further business, a motion was made by Debby Griffin and seconded by Stuart Kieschnick that the meeting be adjourned at 6:25 p.m. Motion carried.

Ayes: Griffin, Guidry, Kieschnick, Neal, Phillips and Rogers

Noes: None. **Absent:** Erik Shaw

Nick Phillips, President

Billy Neal, Secretary/Treasurer