

NEDERLAND ECONOMIC DEVELOPMENT CORPORATION

Minutes December 18, 2007

MEETING

A meeting of the Nederland Economic Development Corporation was called to order at 4:30 p.m. at the Nederland Economic Development Corporation Office, 1903 Atlanta Avenue, by President Nick Phillips.

QUORUM

Board members present: Debby Griffin, Mike Guidry, Stuart Kieschnick, Billy Neal, Nick Phillips, Bert Rogers and Eric Shaw. Others present: Jim Wimberley, NEDC Attorney; Tracie Killian, Executive Director and Marlinda Eastberg, Secretary, NEDC.

MINUTES

A motion was made by Bert Rogers and seconded by Billy Neal to approve the minutes of November 14, 2007. Motion carried.

Ayes: Griffin, Guidry, Kieschnick, Neal, Phillips, Rogers and Shaw.

Noes: None

EXECUTIVE SESSION

The regular meeting was recessed at 4:31p.m. by President Nick Phillips for the purpose of conducting an Executive Session as authorized by the Texas Government Code, Chapter 551.087, to discuss the offer of an incentive to a business prospect; Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advise; and Texas Government Code, Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

RECONVENE

The regular meeting was reconvened by President Nick Phillips at 5:30 p.m. President Nick Phillips announced no action is needed on Texas Government Code, Chapter 551.087, to discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive, Texas Government Code, Chapter 551.071 to discuss litigation and/or legal advice or Texas Government Code or Chapter 551.072, to discuss acquisition, exchange, and/or release of property.

COMMUNICATION

Tracie Killian presented the Board with a written Executive Director's Report with each item detailing activities of the NEDC office since the last board meeting.

Ms. Killian announced the NEDC office will be closed December 26-28 and December 31, 2007 for the Christmas holidays. The office will reopen on January 2, 2008.

ADJOURN

There being no further business, a motion was made by Billy Neal and seconded by Bert Rogers that the meeting be adjourned at 5:35 p.m. Motion carried.

Ayes: Griffin, Guidry, Kieschnick, Neal, Phillips, Rogers and Shaw.

Noes: None.

Nick Phillips, President

Billy Neal, Secretary/Treasurer