

**NOTICE OF MEETING OF
THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION**

PURSUANT TO § 551.041 OF THE OPEN MEETINGS ACT, NOTICE IS HEREBY GIVEN THAT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION WILL CONVENE AT 4:30 P.M. WEDNESDAY, MARCH 6, 2013 AT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION OFFICE, 1903 ATLANTA AVENUE, NEDERLAND, TEXAS, FOR THE FOLLOWING PURPOSES:

1. CALL THE MEETING TO ORDER

2. PUBLIC HEARING (4:30 P.M)

Conduct a public hearing for the purpose of receiving comments regarding approval of final agreement related to acquisition from the City of Nederland a 259 acre tract, more or less, of undeveloped property near the City's closed landfill off Twin City Highway to the Nederland Economic Development Corporation along with the right of first refusal on additional tracts of undeveloped property adjacent thereto, all of which will be for economic development pursuant to a proposed contract of sale between the City and Nederland EDC.

3. PUBLIC HEARING (4:30P.M.)

Conduct a public hearing for the purpose of receiving comments regarding the potential sale by the NEDC of (i) that certain 259 acre tract and the right of first refusal on additional tracts of undeveloped property located near the City's closed landfill off Twin City Highway or (ii) the option rights to purchase same, to Sunoco Logistics Partners Operations, G.P., L.L.C. for the purpose of economic development and construction and operation of an industrial bulk product terminal, dock facilities and related improvements, and the terms and conditions of the agreements related to the forgoing.

4. * CLOSED MEETING (EXECUTIVE SESSION)

A Closed Meeting or Executive Session will now be held pursuant to the following sections of Chapter 551 of the Texas Government Code.

Section 551.071 - Litigation and/or legal advice

Section 551.072 - Land

Section 551.087 - Deliberations regarding Economic Development Incentive

(1) Consultation with NEDC Attorney -Texas Government Code, Chapter 551.071

(a) Discuss contemplated litigation.

(2) Real Property -Texas Government Code, Chapter 551.072

(a) Discuss potential acquisition, exchange, and/or release of property.

(3) Economic Development Negotiations -Texas Government Code, Chapter 551.087

(a) Discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive(s); and

(b) Discuss and/or deliberate the offer of incentive(s) to business prospects.

* The items in Executive Session may be discussed and acted on in Open Session

5. RECONVENE

Reconvene into regular session and consider action, if any, on items discussed in Executive Session.

6. ACQUISITION OF LAND

Consider action regarding acquisition 259 acres, more or less, of undeveloped property near the City's closed landfill off Twin City Highway to the Nederland Economic Development Corporation along with the right of first refusal on an additional tracts of undeveloped property adjacent thereto, all of which will be for economic development pursuant to a proposed contract of sale between the City and Nederland EDC.

7. SUNOCO LOGISTICS PARTNERS OPERATIONS, G.P., L.L.C.

Review and consider approval of a proposed sale, by the NEDC of that certain 259 acre tracts, and the right of first refusal on an additional tracts of undeveloped property located near the City's closed landfill off Twin City Highway to Sunoco Logistics Partners Operations, G.P., L.L.C. for a specified economic development purpose to include the construction and operation of an industrial bulk product terminal, dock facilities and related improvements.

8. COMMUNICATION

Receive comments from President, Board of Directors and Executive Director including announcement of coming dates.

9. ADJOURN

THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, REASONABLE MODIFICATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED UPON REQUEST

Marlinda Eastberg, Secretary
Nederland Economic Development Corp.

POSTED: March 1, 2013
4:30 p.m.