

**NOTICE OF MEETING OF  
THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION**

PURSUANT TO § 551.041 OF THE OPEN MEETINGS ACT, NOTICE IS HEREBY GIVEN THAT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION WILL CONVENE AT 4:30 P.M. MONDDAY, SEPTEMBER 17, 2012 AT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION OFFICE, 1903 ATLANTA AVENUE, NEDERLAND, TEXAS, FOR THE FOLLOWING PURPOSES:

1. CALL THE MEETING TO ORDER

2. PUBLIC HEARING (4:30 P.M.)

Conduct a public hearing for the purpose of receiving comments regarding the expenditure of funds for economic development related to the proposed participation in that certain Minimum Revenue Guarantee for the benefit of American Airlines or an approved subsidiary of same as necessary to establish air service at the Jack Brooks Regional Airport, including potential funding by the NEDC in an amount not to exceed \$100,000.00.

3. AIRPORT

Review and consider proposed funding by the NEDC, in an amount not to exceed \$100,000.00, related to the proposed participation by the NEDC in that certain Minimum Revenue Guarantee requested by American Airlines as a condition precedent to the establishment of air service by American Airlines, or an approved subsidiary, at the Jack Brooks Regional Airport, a portion of which is located off Highway 69 within the City of Nederland.

4. \* CLOSED MEETING (EXECUTIVE SESSION)

A Closed Meeting or Executive Session will now be held pursuant to the following sections of Chapter 551 of the Texas Government Code.

Section 551.071 - Litigation and/or legal advice

Section 551.072 - Land

Section 551.087 - Deliberations regarding Economic Development Incentive

(1) Consultation with NEDC Attorney -Texas Government Code, Chapter 551.071

(a) Discuss contemplated litigation.

(2) Real Property -Texas Government Code, Chapter 551.072

(a) Discuss potential acquisition, exchange, and/or release of property.

(3) Economic Development Negotiations -Texas Government Code, Chapter

551.087

- (a) Discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive(s); and
- (b) Discuss and/or deliberate the offer of incentive(s) to business prospects.

\* The items in Executive Session may be discussed and acted on in Open Session

5. RECONVENE

Reconvene into regular session and consider action, if any, on items discussed in Executive Session.

6. COMMUNICATION

Receive comments from President, Board of Directors and Executive Director.

7. ADJOURN

THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, REASONABLE MODIFICATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED UPON REQUEST.

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Marlinda Eastberg, Secretary  
Nederland Economic Development Corp.