

**NOTICE OF MEETING OF  
THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION**

PURSUANT TO § 551.041 OF THE OPEN MEETINGS ACT, NOTICE IS HEREBY GIVEN THAT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION WILL CONVENE AT 4:30 P.M. WEDNESDAY, MAY 2, 2012 AT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION OFFICE, 1903 ATLANTA AVENUE, NEDERLAND, TEXAS, FOR THE FOLLOWING PURPOSES:

1. CALL THE MEETING TO ORDER

2. APPROVE THE MINUTES OF PREVIOUS MEETING

3. PUBLIC HEARING (4:30 p.m.)

Conduct a public hearing for the purpose of receiving comments regarding the potential expenditure of funds for economic development for the completion of leasehold improvements at the existing building located at 1515 North Twin City Highway, Nederland, Texas for the benefit of Channel Safety and Marine Supply, Inc.

4. CHANNEL SAFETY AND MARINE SUPPLY, INC.

Consider action regarding the expenditure of funds for economic development for the completion of leasehold improvements at the existing building located at 1515 North Twin City Highway, Nederland, Texas for the benefit of Channel Safety and Marine Supply, Inc.

5. JEFFERSON COUNTY INTERLOCAL AGREEMENT

Consider action regarding the approval of a proposed Interlocal Agreement between the Nederland Economic Development Corporation and Jefferson County authorizing the Corporation and its Executive Director to provide assistance, financially and otherwise, in the efforts of Jefferson County and the Jack Brooks Regional Airport to market certain property abutting the Airport, including particularly certain property within the city limits of the City of Nederland.

6. FINANCIAL REPORT

Review and discuss current financial status of the Nederland Economic Development Corporation.

7. \* CLOSED MEETING (EXECUTIVE SESSION)

A Closed Meeting or Executive Session will now be held pursuant to the following sections of Chapter 551 of the Texas Government Code.

Section 551.071 - Litigation and/or legal advice

Section 551.072 - Land

Section 551.087 - Deliberations regarding Economic Development Incentive

(1) Consultation with NEDC Attorney -Texas Government Code, Chapter 551.071

(a) Discuss contemplated litigation.

(2) Real Property -Texas Government Code, Chapter 551.072

(a) Discuss potential acquisition, exchange, and/or release of property.

(3) Economic Development Negotiations -Texas Government Code, Chapter 551.087

(a) Discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive(s); and

(b) Discuss and/or deliberate the offer of incentive(s) to business prospects.

\* The items in Executive Session may be discussed and acted on in Open Session

8. RECONVENE

Reconvene into regular session and consider action, if any, on items discussed in Executive Session.

9. COMMUNICATION

Receive comments from President, Board of Directors and Executive Director.

10. ADJOURN

THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, REASONABLE

MODIFICATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED  
UPON REQUEST.

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Marlinda Eastberg, Secretary  
Nederland Economic Development Corp.

POSTED: April 27, 2012  
4:30 p.m.