

**NOTICE OF MEETING OF
THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION**

PURSUANT TO § 551.041 OF THE OPEN MEETINGS ACT, NOTICE IS HEREBY GIVEN THAT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION WILL CONVENE AT 4:30 P.M. WEDNESDAY, DECEMBER 21, 2011 AT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION OFFICE, 1903 ATLANTA AVENUE, NEDERLAND, TEXAS, FOR THE FOLLOWING PURPOSES:

1. CALL THE MEETING TO ORDER

2. APPROVE THE MINUTES OF PREVIOUS MEETING

3. PUBLIC HEARING (4:30 p.m.)

Conduct a public hearing for the purpose of receiving comments regarding the potential expenditure of funds for economic development for the construction of a brick wall and trash clean up in between Creel Investments and George Peterman, CPA located in the 1100 Block of Boston Avenue, Nederland, Texas.

4. CREEL INVESTMENTS AND GEORGE PETERMAN, CPA

Consider action regarding the expenditure of funds for economic development for the construction of a brick wall and trash clean up in between Creel Investments and George Peterman, CPA located in the 1100 Block of Boston Avenue, Nederland, Texas.

5. PRIDE PROGRAM

1. TAT Commercial Investments, Inc.
2. J Martin Seafood
3. Havoline Xpress Lube
4. CROP Investments LLC

6. FINANCIAL REPORT

Review and discuss current financial status of the Nederland Economic Development Corporation.

7. PERSONNEL

Discuss the position of Executive Director.

8. * CLOSED MEETING (EXECUTIVE SESSION)

A Closed Meeting or Executive Session will now be held pursuant to the following sections of Chapter 551 of the Texas Government Code.

Section 551.071 - Litigation and/or legal advice

Section 551.072 - Land

Section 551.087 - Deliberations regarding Economic Development Incentive

Section 551.074 - Personnel

(1) Consultation with NEDC Attorney -Texas Government Code, Chapter 551.071

(a) Discuss contemplated litigation.

(2) Real Property -Texas Government Code, Chapter 551.072

(a) Discuss potential acquisition, exchange, and/or release of property.

(3) Economic Development Negotiations -Texas Government Code, Chapter 551.087

(a) Discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive(s); and

(b) Discuss and/or deliberate the offer of incentive(s) to business prospects.

(4) Personnel – Texas Government Code, Chapter 551.074

(a) Discussion regarding the position of Executive Director.

* The items in Executive Session may be discussed and acted on in Open Session

9. RECONVENE

Reconvene into regular session and consider action, if any, on items discussed in Executive Session.

10. COMMUNICATION

Receive comments from President, Board of Directors and Interim Executive Director.

11. ADJOURN

THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, REASONABLE MODIFICATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED UPON REQUEST.

Marlinda Eastberg, Secretary
Nederland Economic Development Corp.

POSTED: December 16, 2011
4:30 p.m.