

**NOTICE OF MEETING OF
THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION**

PURSUANT TO § 551.041 OF THE OPEN MEETINGS ACT, NOTICE IS HEREBY GIVEN THAT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION WILL CONVENE AT 4:30 P.M. WEDNESDAY, SEPTEMBER 28, 2011 AT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION OFFICE, 1903 ATLANTA AVENUE, NEDERLAND, TEXAS, FOR THE FOLLOWING PURPOSES:

1. CALL THE MEETING TO ORDER

2. APPROVE THE MINUTES OF PREVIOUS MEETING

3. PUBLIC HEARING (4:30 p.m.)

Conduct a public hearing for the purpose of receiving comments regarding the potential expenditure of funds for economic development for the new construction of Smoothie Innovations of Nederland, LLC, to be located at 1033 Nederland Avenue, Nederland, Texas.

4. SMOOTHIE INNOVATIONS OF NEDERLAND, LLC

Consider action regarding the expenditure of funds for economic development for the new construction of Smoothie Innovations of Nederland, LLC, to be located at 1033 Nederland Avenue, Nederland, Texas.

5. PUBLIC HEARING (4:30 p.m.)

Conduct a public hearing for the purpose of receiving comments regarding the potential expenditure of funds for economic development for the implementation of the NEDC PRIDE Program for fiscal year 2011-12.

6. PRIDE PROGRAM

Discuss and consider action approving the expenditure of funds for economic development for the implementation of the NEDC PRIDE Program for fiscal year 2011-12, a matching grant program designed to both enhance the aesthetic appearance of our business community and to improve property values within the City.

7. PRESENTATION

Make presentation of plaque to retiring Board Member Bert Rogers in recognition of his service and dedication to the NEDC Board of Directors.

8. ELECTION OF OFFICERS

Discuss and take action electing NEDC officers for 2011-2012 as required by the Bylaws.

9. FINANCIAL REPORT

Review and discuss current financial status of the Nederland Economic Development Corporation.

10. BUDGET AMENDMENTS

Consider action approving amendments to the FY 2010-2011 budget.

11. PERSONNEL

Discuss the position of Executive Director.

12. * CLOSED MEETING (EXECUTIVE SESSION)

A Closed Meeting or Executive Session will now be held pursuant to the following sections of Chapter 551 of the Texas Government Code.

Section 551.071 - Litigation and/or legal advice

Section 551.072 - Land

Section 551.087 - Deliberations regarding Economic Development Incentive

(1) Consultation with NEDC Attorney -Texas Government Code, Chapter 551.071

(a) Discuss contemplated litigation.

(2) Real Property -Texas Government Code, Chapter 551.072

(a) Discuss potential acquisition, exchange, and/or release of property.

(3) Economic Development Negotiations -Texas Government Code, Chapter 551.087

(a) Discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive(s); and

- (b) Discuss and/or deliberate the offer of incentive(s) to business prospects.
- (4) Personnel – Texas Government Code, Chapter 551.074

(a) Discussion regarding the position of Executive Director.

* The items in Executive Session may be discussed and acted on in Open Session

13. RECONVENE

Reconvene into regular session and consider action, if any, on items discussed in Executive Session.

14. COMMUNICATION

Receive comments from President, Board of Directors and Interim Executive Director.

15. ADJOURN

THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, REASONABLE MODIFICATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED UPON REQUEST.

Marlinda Eastberg, Secretary
Nederland Economic Development Corp.

POSTED: September 23, 2011
4:30 p.m.