

**NOTICE OF MEETING OF  
THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION**

PURSUANT TO § 551.041 OF THE OPEN MEETINGS ACT, NOTICE IS HEREBY GIVEN THAT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION WILL CONVENE AT 5:00 P.M. MONDAY, May 5, 2008 AT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION OFFICE, 1903 ATLANTA AVENUE, NEDERLAND, TEXAS, FOR THE PURPOSE OF CONSIDERING THE FOLLOWING AGENDA ITEMS. THE NEDERLAND EDC RESERVES THE RIGHT TO RETIRE INTO EXECUTIVE SESSION CONCERNING ANY OF THE AGENDA ITEMS WHENEVER IT IS CONSIDERED NECESSARY AND LEGALLY JUSTIFIED PURSUANT TO TEXAS GOVERNMENT CODE, CHAPTER 551:

1. CALL THE MEETING TO ORDER
  
2. APPROVE THE MINUTES OF PREVIOUS MEETING
  
3. \* CLOSED MEETING (EXECUTIVE SESSION)

A Closed Meeting or Executive Session will now be held pursuant to the following sections of Chapter 551 of the Texas Government Code.

Section 551.071 - Litigation and/or legal advise

Section 551.072 - Land

Section 551.087 - Deliberations regarding Economic Development Incentive

(1) Consultation with NEDC Attorney -Texas Government Code, Chapter 551.071

(a) Discuss contemplated litigation.

(2) Real Property -Texas Government Code, Chapter 551.072

(a) Discuss potential acquisition, exchange, and/or release of property.

(3) Economic Development Negotiations -Texas Government Code, Chapter 551.087

(a) Discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive(s); and

(b) Discuss and/or deliberate the offer of incentive(s) to business prospects.

\* The items in Executive Session may be discussed and acted on in Open Session

4. RECONVENE

Reconvene into regular session and consider action, if any, on items discussed in Executive Session.

5. PUBLIC HEARING (5:00 P.M.)

Conduct a public hearing for the purpose of receiving comments regarding the potential expenditure of funds, sale of real property and/or contingent granting of real property interests for economic development to an entity to be formed ("Newco") to be owned and controlled by Tom Cormier, Mike Albanese and possible others, for the development of the approximate thirty five (35) acre tract located on Beauxart Garden Road and Highway 69.

6. NEWCO

Discuss and take action regarding the expenditure of funds for economic development to Newco for the development of the approximate thirty five (35) acre tract located on Beauxart Garden Road and Highway 69

7. COMMUNICATION

Receive comments from President, Board of Directors and Executive Director.

8. ADJOURN

THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, REASONABLE MODIFICATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED UPON REQUEST.

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Marlinda Eastberg, Secretary  
Nederland Economic Development Corp.

POSTED: 5:00 p.m.  
May 2, 2008