

**NOTICE OF MEETING OF  
THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION**

PURSUANT TO § 551.041 OF THE OPEN MEETINGS ACT, NOTICE IS HEREBY GIVEN THAT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION WILL CONVENE AT 5:00 P.M. WEDNESDAY, APRIL 9, 2008 AT THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION OFFICE, 1903 ATLANTA AVENUE, NEDERLAND, TEXAS, FOR THE PURPOSE OF CONSIDERING THE FOLLOWING AGENDA ITEMS. THE NEDERLAND EDC RESERVES THE RIGHT TO RETIRE INTO EXECUTIVE SESSION CONCERNING ANY OF THE AGENDA ITEMS WHENEVER IT IS CONSIDERED NECESSARY AND LEGALLY JUSTIFIED PURSUANT TO TEXAS GOVERNMENT CODE, CHAPTER 551:

1. CALL THE MEETING TO ORDER
  
2. APPROVE THE MINUTES OF PREVIOUS MEETING
  
3. FINANCIAL REPORT  
Review and discuss current financial status of the Nederland Economic Development Corporation.
  
4. RESCIND  
Consider action on grant previously awarded on September 6, 2005 to Promise Specialty Hospital of Southeast Texas.
  
5. BOSTON AVENUE PARKING  
Consider action for expenditure of funds for construction of an additional parking lot on Boston Avenue.
  
6. BOARD TERMS  
Discussion regarding board term limits as included under the By-Laws of the Nederland Economic Development Corporation.
  
7. DUES/MEMBERSHIP  
Consider action approving payment of dues for Southeast Texas Economic Development Foundation.
  
8. UPDATES  
Review and discuss current status of various projects of the Nederland EDC.

9. \* CLOSED MEETING (EXECUTIVE SESSION)

A Closed Meeting or Executive Session will now be held pursuant to the following sections of Chapter 551 of the Texas Government Code.

Section 551.071 - Litigation and/or legal advise

Section 551.072 - Land

Section 551.087 - Deliberations regarding Economic Development Incentive

Section 551.074 - Personnel

(1) Consultation with NEDC Attorney -Texas Government Code, Chapter 551.071

(a) Discuss contemplated litigation.

(2) Real Property -Texas Government Code, Chapter 551.072

(a) Discuss potential acquisition, exchange, and/or release of property.

(3) Economic Development Negotiations -Texas Government Code, Chapter 551.087

(a) Discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive(s); and

(b) Discuss and/or deliberate the offer of incentive(s) to business prospects.

(4) Personnel – Texas Government Code, Chapter 551.074

(a) Discuss the position of Secretary.

\* The items in Executive Session may be discussed and acted on in Open Session

10. RECONVENE

Reconvene into regular session and consider action, if any, on items discussed in Executive Session.

11. COMMUNICATION

Receive comments from President, Board of Directors and Executive Director.

12. ADJOURN

THE NEDERLAND ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, REASONABLE MODIFICATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED UPON REQUEST.

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Marlinda Eastberg, Secretary  
Nederland Economic Development Corp.

POSTED: 5:00 p.m.  
April 4, 2008